

**Mac Xpress Limited**

**Company Number - 3763405**

**Abbreviated accounts for the year ended**

**31 March 2011**

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06/08/2011

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COMPANIES HOUSE

**Mac Xpress Limited****Abbreviated Balance Sheet as at****31 March 2011**

	<u>Note</u>	<u>2011</u>	<u>2010</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	8,010	10,680
<b>CURRENT ASSETS</b>			
Debtors		77,985	41,272
Cash at bank		244,637	178,668
		<u>322,622</u>	<u>219,940</u>
<b>CREDITORS</b>			
Amounts falling due within one year		114,896	69,404
<b>NET CURRENT ASSETS</b>		<u>207,726</u>	<u>150,536</u>
<b>NET ASSETS</b>		<u>£215,736</u>	<u>£161,216</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		214,736	160,216
		<u>£215,736</u>	<u>£161,216</u>

The statement on the following page forms part of this Balance Sheet

**Mac Xpress Limited**

**Abbreviated Balance Sheet (continued) as at**

**31 March 2011**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

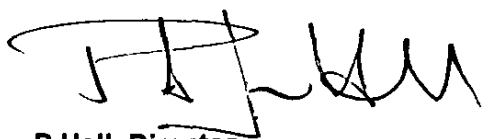
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on and signed on its behalf by the person and dates detailed below

On behalf of the Board,



**P Hall, Director**

Date 30/07/11

## **Mac Xpress Limited**

### **Notes to the abbreviated accounts for the year ended**

**31 March 2011**

#### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts

a) **Basis of preparation of the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

b) **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Motor vehicles                      - 25% reducing balance basis

#### **2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 April 2010	14,240
Additions	0
Disposals	0
At 31 March 2011	<u>£14,240</u>
<b>Depreciation</b>	
At 1 April 2010	(3,560)
Charge for year	(2,670)
Disposals	0
At 31 March 2011	<u>(£6,230)</u>
<b>Net book value</b>	
At 31 March 2011	<u>£8,010</u>
At 31 March 2010	<u>£10,680</u>

**Mac Xpress Limited**

**Notes to the abbreviated accounts for the year ended**

**31 March 2011**

**3 CALLED UP SHARE CAPITAL**

	<b>2011</b>	<b>2010</b>
Authorised £1 ordinary shares	1,000	1,000
Called up, allotted and fully paid £1 ordinary shares	£1,000	£1,000