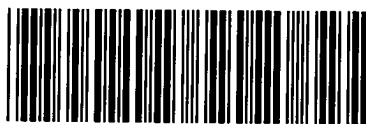


**Abbreviated Accounts**  
**for the Year Ended 31st December 2014**  
**for**  
**AJ PRODUCTS (UK) LIMITED**

WEDNESDAY



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COMPANIES HOUSE

**Contents of the Abbreviated Accounts  
for the year ended 31st December 2014**

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**AJ PRODUCTS (UK) LIMITED**

**Company Information**  
**for the year ended 31st December 2014**

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**DIRECTORS:**

B A Johansson  
A G Wilkinson  
M E A Johansson

**SECRETARY:**

A G Wilkinson

**REGISTERED OFFICE:**

Units 19 & 20 Nimbus  
Hercules Way  
Farnborough  
GU14 6UU

**REGISTERED NUMBER:**

03762591 (England and Wales)

**AUDITORS:**

Bakers, Registered Auditors  
(The practising name of  
Baker (Midlands) Limited)  
Arbor House  
Broadway North  
Walsall  
WS1 2AN

**Report of the Independent Auditors to  
AJ Products (UK) Limited  
Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of AJ Products (UK) Limited for the year ended 31st December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

John Davis (Senior Statutory Auditor)  
for and on behalf of Bakers, Registered Auditors  
(The practising name of  
Baker (Midlands) Limited)  
Arbor House  
Broadway North  
Walsall  
WS1 2AN

Date: .....

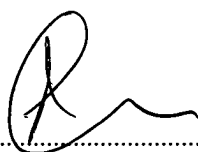
20 April 2015

**Abbreviated Balance Sheet**  
**31st December 2014**

|  |       | 2014                  | 2013                  |
|--|-------|-----------------------|-----------------------|
|  | Notes | £                     | £                     |
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 2     | 4,181                 | 3,740                 |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Stocks                                       |       | 55,011                | 52,440                |
| Debtors                                      |       | 136,569               | 317,041               |
| Cash at bank and in hand                     |       | 489,855               | 245,464               |
|  |       | <u>681,435</u>        | <u>614,945</u>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          |       | <u>306,337</u>        | <u>362,085</u>        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>375,098</u>        | <u>252,860</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u><u>379,279</u></u> | <u><u>256,600</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 3     | 3                     | 3                     |
| Share premium                                |       | 199,999               | 199,999               |
| Profit and loss account                      |       | <u>179,277</u>        | <u>56,598</u>         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>379,279</u></u> | <u><u>256,600</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2015 and were signed on its behalf by:



.....  
A G Wilkinson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31st December 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Operating leases**

Rentals paid under operating leases are charged against profits as incurred.

**Notes to the Abbreviated Accounts - continued  
for the year ended 31st December 2014**

**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£    |
|------------------------|---------------|
| <b>COST</b>            |               |
| At 1st January 2014    | 37,652        |
| Additions              | 3,227         |
| Disposals              | (14,115)      |
|                        | <u>26,764</u> |
| At 31st December 2014  | <u>26,764</u> |
| <b>DEPRECIATION</b>    |               |
| At 1st January 2014    | 33,912        |
| Charge for year        | 2,786         |
| Eliminated on disposal | (14,115)      |
|                        | <u>22,583</u> |
| At 31st December 2014  | <u>22,583</u> |
| <b>NET BOOK VALUE</b>  |               |
| At 31st December 2014  | <u>4,181</u>  |
| At 31st December 2013  | <u>3,740</u>  |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2014<br>£ | 2013<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 3       | Ordinary | £1                | <u>3</u>  | <u>3</u>  |