

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Blakes of Farnham Limited

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for the Year Ended 30 September 2019**

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Blakes of Farnham Limited
Company Information
for the Year Ended 30 September 2019

DIRECTORS: Mrs V Blake
Mr S Blake

SECRETARY: Mrs V Blake

REGISTERED OFFICE: 3 Bowling Alley
Crandhall
Farnham
Surrey
GU10 5RJ

REGISTERED NUMBER: 03762380

ACCOUNTANT: E T McLoughlin FCCA ATT
13 Beta Road
Farnborough
Hampshire
GU14 8PG

Blakes of Farnham Limited (Registered number: 03762380)

**Balance Sheet
30 September 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		12,928		13,690
CURRENT ASSETS					
Stocks		30,250		29,900	
Debtors	5	136,547		231,846	
Cash at bank and in hand		<u>6,187</u>		<u>-</u>	
		172,984		261,746	
CREDITORS					
Amounts falling due within one year	6	<u>167,167</u>		<u>238,608</u>	
NET CURRENT ASSETS			<u>5,817</u>		<u>23,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,745		36,828
CREDITORS					
Amounts falling due after more than one year	7		<u>30,514</u>		<u>45,584</u>
NET LIABILITIES			<u>(11,769)</u>		<u>(8,756)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(11,869)</u>		<u>(8,856)</u>
SHAREHOLDERS' FUNDS			<u>(11,769)</u>		<u>(8,756)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 May 2020 and were signed on its behalf by:

Mrs V Blake - Director

Mr S Blake - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

Blakes of Farnham Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2018	14,492	1,135	20,990	58,852	95,469
Additions	<u>1,140</u>	<u>1,955</u>	<u>-</u>	<u>452</u>	<u>3,547</u>
At 30 September 2019	<u>15,632</u>	<u>3,090</u>	<u>20,990</u>	<u>59,304</u>	<u>99,016</u>
DEPRECIATION					
At 1 October 2018	13,987	1,042	19,029	47,721	81,779
Charge for year	<u>411</u>	<u>512</u>	<u>490</u>	<u>2,896</u>	<u>4,309</u>
At 30 September 2019	<u>14,398</u>	<u>1,554</u>	<u>19,519</u>	<u>50,617</u>	<u>86,088</u>
NET BOOK VALUE					
At 30 September 2019	<u>1,234</u>	<u>1,536</u>	<u>1,471</u>	<u>8,687</u>	<u>12,928</u>
At 30 September 2018	<u>505</u>	<u>93</u>	<u>1,961</u>	<u>11,131</u>	<u>13,690</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Trade debtors	125,238	223,561
Other debtors	<u>11,309</u>	<u>8,285</u>
	<u>136,547</u>	<u>231,846</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Bank loans and overdrafts	12,599	10,058
Trade creditors	128,611	205,904
Taxation and social security	18,141	17,193
Other creditors	<u>7,816</u>	<u>5,453</u>
	<u>167,167</u>	<u>238,608</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.19 £	30.9.18 £
Bank loans	<u>30,514</u>	<u>45,584</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.19	30.9.18
	£	£
Bank loans	<u>43,113</u>	<u>55,412</u>

The bank overdraft is secured by a floating charge over the assets of the company. The floating charge can be converted to a fixed charge at the discretion of the bank.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.