

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 JANUARY 2020 TO 30 NOVEMBER 2020

FOR

DMS AGENCY SERVICES LTD

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for the Period 1 January 2020 to 30 November 2020

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DMS AGENCY SERVICES LTD

COMPANY INFORMATION
for the Period 1 January 2020 to 30 November 2020

DIRECTORS:

K N Phillips
J S Woodley

REGISTERED OFFICE:

Trent House Cirencester Business Park
Love Lane
Cirencester
GL7 1XD

REGISTERED NUMBER:

03762280 (England and Wales)

ACCOUNTANTS:

Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

BALANCE SHEET
30 November 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	136	1,635
CURRENT ASSETS			
Debtors	5	4,598	-
Cash at bank		<u>48,977</u>	<u>35,154</u>
		53,575	35,154
CREDITORS			
Amounts falling due within one year	6	<u>(22,255)</u>	<u>(22,834)</u>
NET CURRENT ASSETS		<u>31,320</u>	<u>12,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,456</u>	<u>13,955</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>31,356</u>	<u>13,855</u>
SHAREHOLDERS' FUNDS		<u>31,456</u>	<u>13,955</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2021 and were signed on its behalf by:

J S Woodley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 January 2020 to 30 November 2020

1. STATUTORY INFORMATION

Dms Agency Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No significant judgements or estimations have been used in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 10% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2020 to 30 November 2020

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020 and 30 November 2020	<u>26,013</u>
DEPRECIATION	
At 1 January 2020	24,378
Charge for period	<u>1,499</u>
At 30 November 2020	<u>25,877</u>
NET BOOK VALUE	
At 30 November 2020	<u>136</u>
At 31 December 2019	<u><u>1,635</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>4,598</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	20,045	11,029
Other creditors	<u>2,210</u>	<u>11,805</u>
	<u>22,255</u>	<u>22,834</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption under FRS 102, not to disclose related party transactions with fellow group companies.

The company is controlled by Trent-Services (Administration) Limited, company number 05297950, incorporated in the UK.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.