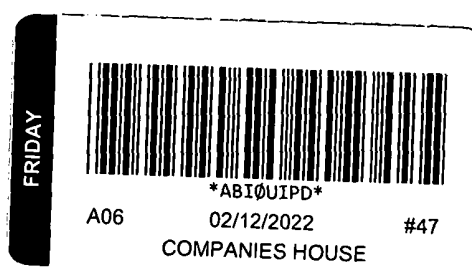


CARE MANAGEMENT GROUP (CYMRU) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022



CARE MANAGEMENT GROUP (CYMRU) LIMITED

COMPANY INFORMATION

Directors	G J Fitton E L Pearson C C Breen (resigned 20 December 2021)
Alternate director	S I Collier (appointed 25 March 2021 as alternate to E L Pearson)
Company secretary	G J Fitton
Registered number	03761455
Registered office	Poolemead House Watery Lane Twerton Bath England BA2 1RN

CARE MANAGEMENT GROUP (CYMRU) LIMITED

CONTENTS

	Page
Directors' Report	1 - 2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

CARE MANAGEMENT GROUP (CYMRU) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2022**

The directors present their report and the financial statements for the year ended 28 February 2022.

Principal activity

The Company provided outreach care and supported living services for people with learning disabilities and complex needs including mental health needs. At the year end the Company was non-trading.

Results and dividends

The result of the year are set on page 3.

No ordinary dividends were paid during the year (2021: £nil).

Directors

The directors who served during the Company during the year and since the year end are given on the Company Information page.

Principal risks and uncertainties

As the Company is no longer trading, the directors do not anticipate any risks or uncertainties.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going concern

The directors assessment on going concern can be found in note 2.

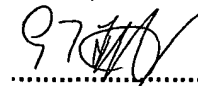
CARE MANAGEMENT GROUP (CYMRU) LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
G J Fitton
Director

Date: 28 November 2022

CARE MANAGEMENT GROUP (CYMRU) LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	Note	2022 £	2021 £
Turnover		775,019	1,115,081
Cost of sales		(596,650)	(740,223)
Gross profit		178,369	374,858
Administrative expenses		(219,256)	(429,179)
Other operating income	3	40,887	54,321
Operating profit		-	-
Profit for the financial year		-	-

The Company's operations discontinued during the year.

The notes on pages 5 to 7 form part of these financial statements.

CARE MANAGEMENT GROUP (CYMRU) LIMITED
REGISTERED NUMBER: 03761455

BALANCE SHEET
AS AT 28 FEBRUARY 2022

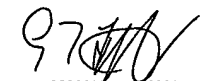
	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	5	2,997,691	2,997,691
		<u>2,997,691</u>	<u>2,997,691</u>
Total assets less current liabilities		2,997,691	2,997,691
Net assets		<u>2,997,691</u>	<u>2,997,691</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		2,997,591	2,997,591
		<u>2,997,691</u>	<u>2,997,691</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
G J Fitton
 Director

Date: 28 November 2022

The notes on pages 5 to 7 form part of these financial statements.

CARE MANAGEMENT GROUP (CYMRU) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. General information

Care Management Group (Cymru) Limited is a Company limited by shares incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the registered office is given on the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

The financial statements of the Company are consolidated in the financial statements of Galaxy Group Bidco Limited. These consolidated financial statements are available from its registered office, Poolemead House, Watery Lane, Twerton, Bath, BA2 1RN.

2.3 Going concern

The financial statements have not been prepared on a going concern basis, as the directors do not believe it to be appropriate. During the year, the Company's operations discontinued.

2.4 Turnover

Turnover represents sales and services to third party customers in the care sector. Turnover is recognised when the services are provided.

CARE MANAGEMENT GROUP (CYMRU) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

2. Accounting policies (continued)

2.5 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the income statement at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the income statement in the same period as the related expenditure.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Other operating income

	2022 £	2021 £
Government grants receivable	40,887	54,321
	<u>40,887</u>	<u>54,321</u>

4. Employees

Other than the directors, the Company had no employees (2021: nil).

The directors received remuneration paid by Achieve Together Limited in respect of their services to other group companies.

5. Debtors

	2022 £	2021 £
Amounts owed by group undertakings	2,997,691	2,997,691
	<u>2,997,691</u>	<u>2,997,691</u>

Amounts owed by the group undertakings are repayable on demand.

CARE MANAGEMENT GROUP (CYMRU) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

6. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
100 (2021 - 100) Ordinary 'A' shares of £0.50 each	50	50
100 (2021 - 100) Ordinary 'B' shares of £0.50 each	50	50
	<u>100</u>	<u>100</u>

7. Related party transactions

The Company has taken the exemption provided under FRS 102 to not disclose intercompany transactions between members of the Group where the entities are wholly owned by the parent Company.

8. Controlling party

The immediate parent of Care Management Group (Cymru) Limited is Achieve Together Limited, a company registered in England. The ultimate Parent Company is AMP Capital Investors (European Infrastructure No 5) S.à r.l. incorporated in Luxembourg. The Company is held by funds managed by AMP Capital Investments (UK) Limited which was incorporated in the UK.

The smallest and largest Group into which the results of the Company are consolidated is Galaxy Group Bidco Limited and Galaxy Group Midco Limited respectively. The consolidated financial statements of both companies may be obtained from Poolemead House, Watery Lane, Twerton, Bath, BA2 1RN and 7th Floor, 50 Broadway, London, SW1H 0DB respectively.