

Registered number
3761264

Double - Take Productions Ltd

Report and Accounts

30 November 2007

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Double - Take Productions Ltd
Directors' Report

The directors present their report and accounts for the period ended 30 November 2007

Principal activities

The company's principal activity during the period was the operation of a hotel and the export of television programmes. The company ceased trading on 31 October 2007 and is dormant.

Directors

The following persons served as directors during the period

O T Erkir
A U Erkir
V Erkir
Z A Erkir

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 24 October 2008



Mrs V Erkir
Director

Double - Take Productions Ltd
Profit and Loss Account
for the period from 1 November 2006 to 30 November 2007

	Notes	2007 £	2006 £
Turnover		94,298	96,000
Administrative expenses		(90,214)	(91,540)
Operating profit	2	<u>4,084</u>	<u>4,460</u>
Exceptional items profit on the disposal of tangible fixed assets		1,506	-
		<u>5,590</u>	<u>4,460</u>
Interest receivable		7,143	-
Profit on ordinary activities before taxation		<u>12,733</u>	<u>4,460</u>
Tax on profit on ordinary activities	3	(10,796)	(909)
Profit for the period		<u>1,937</u>	<u>3,551</u>

Double - Take Productions Ltd
Balance Sheet
as at 30 November 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	4	-	5,813
Current assets			
Debtors	5	16,100	46,287
Cash at bank and in hand		64,359	206,303
		<u>80,459</u>	<u>252,590</u>
Creditors: amounts falling due within one year	6	(42,967)	(232,843)
Net current assets		<u>37,492</u>	<u>19,747</u>
Total assets less current liabilities		<u>37,492</u>	<u>25,560</u>
Provisions for liabilities	7	-	9,995
Net assets		<u>37,492</u>	<u>35,555</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	37,392	35,455
Shareholders' funds		<u>37,492</u>	<u>35,555</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mrs V Erkir
Director

Approved by the board on 24 October 2008

Double - Take Productions Ltd
Notes to the Accounts
for the period from 1 November 2006 to 30 November 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Directors' remuneration	8,400	3,000
	<hr/>	<hr/>
3 Taxation	2007	2006
	£	£
UK corporation tax	801	-
Deferred tax	9,995	909
	<hr/>	<hr/>
	10,796	909

Double - Take Productions Ltd
Notes to the Accounts
for the period from 1 November 2006 to 30 November 2007

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2006	14,488
Disposals	<u>(14,488)</u>
At 30 November 2007	<u>-</u>
Depreciation	
At 1 November 2006	8,675
On disposals	<u>(8,675)</u>
At 30 November 2007	<u>-</u>
Net book value	
At 30 November 2007	<u>-</u>
At 31 October 2006	<u>5,813</u>

5 Debtors

	2007 £	2006 £
Trade debtors	<u>16,100</u>	<u>46,287</u>

6 Creditors: amounts falling due within one year

	2007 £	2006 £
Corporation tax	801	-
Other taxes and social security costs	393	4,455
Other creditors	<u>41,773</u>	<u>228,388</u>
	<u>42,967</u>	<u>232,843</u>

7 Provisions for liabilities

	2007 £	2006 £
Deferred taxation		
Tax on losses carried forward	-	(9,995)
	<u>-</u>	<u>(9,995)</u>
	2007 £	2006 £
At 1 November	(9,995)	(10,904)
Deferred tax charge in profit and loss account	9,995	909
At 30 November	<u>-</u>	<u>(9,995)</u>

Double - Take Productions Ltd
Notes to the Accounts
for the period from 1 November 2006 to 30 November 2007

8 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2007
	£
At 1 November	35,455
Profit for the period	1,937
	<u> </u>
At 30 November 2007	<u>37,392</u>

10 Controlling party

The company is a wholly owned subsidiary of STR Film Production Education Tourism Trade Ltd, a company registered in Turkey

Double - Take Productions Ltd**Profit and Loss Account****for the period from 1 November 2006 to 30 November 2007***for the information of the directors only*

	2007	2006
	£	£
Sales	94,298	96,000
Administrative expenses	(90,214)	(91,540)
Operating profit	<u>4,084</u>	<u>4,460</u>
Exceptional items	1,506	-
Interest receivable	7,143	-
Profit before tax	<u>12,733</u>	<u>4,460</u>

Double - Take Productions Ltd
Schedule to the Profit and Loss Account
for the period from 1 November 2006 to 30 November 2007
for the information of the directors only

	2007	2006
	£	£
Sales		
Sales	<u>94,298</u>	<u>96,000</u>
Administrative expenses		
Employee costs		
Directors' salaries	8,400	3,000
Employer's NI	<u>277</u>	<u>295</u>
	<u>8,677</u>	<u>3,295</u>
Premises costs		
Rent	<u>72,000</u>	<u>72,000</u>
	<u>72,000</u>	<u>72,000</u>
General administrative expenses		
Telephone and fax	1,368	2,233
Bank charges	107	824
Repairs and maintenance	1,050	6,357
Depreciation	-	3,621
Sundry expenses	<u>3,552</u>	<u>160</u>
	<u>6,077</u>	<u>13,195</u>
Legal and professional costs		
Accountancy fees	2,940	3,050
Other legal and professional	<u>520</u>	<u>-</u>
	<u>3,460</u>	<u>3,050</u>
	<u>90,214</u>	<u>91,540</u>