

REGISTERED NUMBER: 03760737 (England and Wales)

MODERN ASSOCIATES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2015

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FOR THE YEAR ENDED 30TH JUNE 2015**

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MODERN ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2015

DIRECTORS:

Mr N J Pendle
Mr J P Head
Mr C L Riley

SECRETARY:

Mr N J Pendle

REGISTERED OFFICE:

43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

REGISTERED NUMBER:

03760737 (England and Wales)

ACCOUNTANTS:

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

MODERN ASSOCIATES LIMITED (REGISTERED NUMBER: 03760737)

**ABBREVIATED BALANCE SHEET
30TH JUNE 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Investments	2	<u>100</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3rd September 2015 and were signed on its behalf by:

Mr J P Head - Director

Mr N J Pendle - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Modern Associates Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1st July 2014	
and 30th June 2015	<u>100</u>
NET BOOK VALUE	
At 30th June 2015	<u>100</u>
At 30th June 2014	<u>100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Flytec Systems Limited

Nature of business: Insulated wire and cable manufacturer.

	% holding	31.10.14 £	31.10.13 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		303,243	269,318
Profit for the year		197,738	134,349

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.