

REGISTERED NUMBER: 03760737 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2011
FOR
MODERN ASSOCIATES LIMITED**

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MODERN ASSOCIATES LIMITED (REGISTERED NUMBER: 03760737)

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FOR THE YEAR ENDED 30TH JUNE 2011**

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MODERN ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2011

DIRECTORS:

Mr N J Pendle
Mr J P Head
Mr C L Riley

SECRETARY:

Mr N J Pendle

REGISTERED OFFICE:

43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

REGISTERED NUMBER:

03760737 (England and Wales)

ACCOUNTANTS:

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

MODERN ASSOCIATES LIMITED (REGISTERED NUMBER: 03760737)

**ABBREVIATED BALANCE SHEET
30TH JUNE 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	2	100	68
CURRENT ASSETS			
Cash at bank		32	32
NET CURRENT ASSETS		32	32
TOTAL ASSETS LESS CURRENT LIABILITIES		132	100
CAPITAL AND RESERVES			
Called up share capital	3	100	2
Profit and loss account		32	98
SHAREHOLDERS' FUNDS		132	100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2011

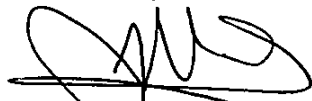
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21st March 2012 and were signed on its behalf by



Mr J P Head - Director



Mr N J Pendle - Director

The notes form part of these abbreviated accounts

MODERN ASSOCIATES LIMITED (REGISTERED NUMBER: 03760737)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st July 2010	68
Additions	32
	<u>100</u>
At 30th June 2011	<u>100</u>
NET BOOK VALUE	
At 30th June 2011	<u>100</u>
At 30th June 2010	<u>68</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Flytec Systems Limited

Nature of business Insulated wire and cable manufacturer

	%		
Class of shares	holding		
Ordinary	100 00	31 10 10	31 10 09
		£	£
Aggregate capital and reserves		256,938	212,607
Profit for the year		<u>211,066</u>	<u>230,331</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value	2011 £
		£1	2010 £
100	Ordinary	100	2
(2010 - 2)			
		<u>100</u>	<u>2</u>

32 Ordinary shares were issued during the year in a share for share transfer of shares in Modern Associates Limited's subsidiary, Flytec Systems Limited

66 Ordinary shares were issued during the year as a bonus out of reserves