

Registered number: 03760596  
England and Wales

**AARDVARK SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**April 30, 2008**

THURSDAY



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**AARDVARK SERVICES LIMITED**

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**AARDVARK SERVICES LIMITED**

**COMPANY INFORMATION**

**APRIL 30, 2008**

**DIRECTORS**

Martin Ashley Gleed  
Susan Pauline Gleed

**SECRETARY**

Terry Graham Nichols

**REGISTERED OFFICE**

212 Cricklade Road  
Swindon  
SN2 8AT

**BANKERS**

Barclays Bank plc  
10-14 High Street  
Swindon  
SN1 3ED

**COMPANY NUMBER**

3760596

# **AARDVARK SERVICES LIMITED**

## **REPORT OF THE DIRECTORS**

**PERIOD ENDED APRIL 30, 2008**

The Directors present their report, together with the financial statements of the company for the period ended April 30, 2008

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements the directors are required to -

- select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, for safe guarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

### **REVIEW OF THE BUSINESS**

The principal activity of the company is the provision of general property maintenance. Both the level of business and the year end financial position were satisfactory and the directors expect the present level of activity will be improved for the foreseeable future.

### **RESULTS AND DIVIDENDS**

The results of the company are set out in the financial statements.  
The directors recommend the payment of a dividend amounting to £37,763.  
The loss for the year has been charged to reserves.

### **FIXED ASSETS**

The movements in fixed assets are shown in note 6.

### **DIRECTORS' INTERESTS**

The directors set out below have held office from the date of incorporation to the date of this report. The interests of the directors holding office on April 30, 2008 in the shares of the company, according to the register of directors' interests were as shown below -

Ordinary Shares of £1 each


Martin Ashley Gleed	1
Susan Pauline Gleed	1

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985.

### **AUDITORS**

The company has taken advantage of the Companies Act 1985 (Audit Exemption) Regulations and as such no audit is required.

Approved By The Board on  
and signed on its behalf by:

  
Martin Ashley Gleed  
Date September 19, 2008

## **AARDVARK SERVICES LIMITED**

### **ACCOUNTING POLICIES**

The financial statements are prepared in compliance with the Companies Act 1985 and under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

### **TURNOVER**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

### **TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a basis that is expected to write off cost of the asset over its anticipated useful life and at the following annual rates:

Freehold Building - 4% reducing balance basis  
Plant - 25% reducing balance basis

### **DEFERRED TAXATION**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### **FOREIGN CURRENCIES**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### **RESEARCH AND DEVELOPMENT**

The company has not incurred research and development costs.

### **POLITICAL AND CHARITABLE DONATIONS**

During the year the company made no political or charitable donations.

### **LEASING AND HIRE PURCHASE COMMITMENTS**

- i Operating Leases  
Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the period of the leases.
- ii Finance Leases and Hire Purchase Contracts  
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

**AARDVARK SERVICES LIMITED****PROFIT AND LOSS ACCOUNT****PERIOD ENDED APRIL 30, 2008**

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
TURNOVER	1	1,103,598	804,264
Cost of Sales		504,383	374,375
GROSS PROFIT		<u>599,215</u>	<u>429,889</u>
Administration Costs		545,920	380,675
OPERATING PROFIT/(LOSS)		<u>53,295</u>	<u>49,214</u>
Interest Payable	2	3,992	3,845
Interest Receivable		2	2
Rental Income Received		0	0
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	4	<u>49,305</u>	<u>45,371</u>
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	5	10,776	8,918
DIVIDEND DECLARED		37,763	44,221
RETAINED PROFIT/(LOSS) FOR YEAR		<u>766</u>	<u>(7,768)</u>
RETAINED PROFIT AT BEGINNING OF YEAR		40,491	48,259
RETAINED PROFIT/(LOSS) AT END OF YEAR		<u>41,257</u>	<u>40,491</u>

All the company's activities were acquired during the above period

No activities were discontinued

The company has no recognised gains or losses other than those dealt with in the profit and loss account

The notes on pages 6 to 8 form part of these financial statements

**AARDVARK SERVICES LIMITED****BALANCE SHEET****APRIL 30, 2008**

	<u>Note</u>	<u>£</u> <u>2008</u>	<u>£</u> <u>2007</u>
<b>FIXED ASSETS</b>			
Tangible Assets	6	121,468	72,736
<b>CURRENT ASSETS</b>			
Debtors	7	187,202	78,731
Cash at Bank and in Hand		12,056	35,929
		<u>199,258</u>	<u>114,660</u>
<b>CREDITORS - amounts falling due within one year</b>	8	189,041	105,206
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>10,217</u>	<u>9,454</u>
<b>TOTAL NET ASSETS</b>		<u>131,685</u>	<u>82,190</u>
<b>CREDITORS - amounts falling due after more than one year</b>	9	39,426	41,697
		<u>92,259</u>	<u>40,493</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	2	2
Profit and Loss Account	11	41,257	40,491
Revaluation Reserve	12 & 13	51,000	0
		<u>92,259</u>	<u>40,493</u>

**DIRECTORS' STATEMENT**

The directors are satisfied the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and no member or members have requested an audit pursuant to section 249B(2) of the Act

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the period-ended April 30, 2008

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit and loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Approved by the Board on September 19, 2008

Martin Ashley Gleed (Director)



The notes on pages 6 to 8 form part of these financial statements

**AARDVARK SERVICES LIMITED****NOTES TO THE ACCOUNTS**

APRIL 30, 2008

**1 TURNOVER**

The turnover and profit before taxation is attributable to the one principal activity of the company and arose within the United Kingdom

**2. INTEREST PAYABLE**

On bank loans, overdrafts and other loans  
Repayable wholly or partly in less than 5 years

<u>2008</u>	<u>2007</u>
<u>£</u>	<u>£</u>
3,992	3,845

**3 STAFF NUMBERS AND COSTS**

The average number of persons employed by the company, including directors, during the period was as follows

Management	2	2
Operational	23	15
Total Employees	25	17

The aggregate payroll costs of these persons were as follows

	<u>£</u>	<u>£</u>
Wages and Salaries	365,570	250,225
Social Security Costs	40,048	20,627
Directors' Remuneration	10,600	10,000
	416,218	280,852

**4 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

This is stated after charging

Depreciation of tangible assets		
- tangible owned fixed assets	10,260	7,632
- tangible fixed assets held under finance leases and hire purchase contracts	0	0
- hire of motor vehicles and equipment-operating leases	24,661	13,768

**5 TAXATION ON ORDINARY ACTIVITIES**

Corporation Tax at applicable small business rates	10,776	8,918
	10,776	8,918



**AARDVARK SERVICES LIMITED****NOTES TO THE ACCOUNTS****APRIL 30, 2008****6 TANGIBLE FIXED ASSETS**

	<u>Freehold Building</u>		<u>Plant &amp; Equipment</u>		<u>Total Fixed Assets</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
	£	£	£	£	£	£
Cost						
As at May 1	74,000	74,000	45,341	35,099	119,341	109,099
Additions	51,000	0	7,992	10,242	58,992	10,242
Disposals	0				0	0
As at April 30	<u>125,000</u>	<u>74,000</u>	<u>53,333</u>	<u>45,341</u>	<u>178,333</u>	<u>119,341</u>
Depreciation						
As at May 1	17,040	14,667	29,565	24,306	46,605	38,973
Charge for period	4,318	2,373	5,942	5,259	10,260	7,632
Disposals					0	0
As at April 30	<u>21,358</u>	<u>17,040</u>	<u>35,507</u>	<u>29,565</u>	<u>56,865</u>	<u>46,605</u>
Net Book Value						
As at May 1	56,960	59,333	15,776	10,793	72,736	70,126
As at April 30	<u>103,642</u>	<u>56,960</u>	<u>17,826</u>	<u>15,776</u>	<u>121,468</u>	<u>72,736</u>

**7 DEBTORS - amounts falling due within one year**

Trade Debtors	170,352	75,781
Sundry Debtors	11,180	0
Prepayments and accrued income	5,670	2,950
	<u>187,202</u>	<u>78,731</u>

**8 CREDITORS - amounts falling due within one year**

Trade Creditors	61,460	19,999
Other Creditors & Accruals	1,666	1,611
Corporation Tax	10,776	8,918
Other taxation and social security payable	108,569	68,699
Property Mortgage	6,570	5,979
	<u>189,041</u>	<u>105,206</u>

**9. CREDITORS - amounts falling due after more than one year**

Property Mortgage	39,426	41,697
	<u>39,426</u>	<u>41,697</u>

**10 SHARE CAPITAL**

	<u>Authorised</u>	<u>Allotted, called up and paid</u>
Ordinary shares of £1 each	1000	2

**AARDVARK SERVICES LIMITED****NOTES TO THE ACCOUNTS**

APRIL 30, 2008

11.	PROFIT AND LOSS ACCOUNT	2008	2007
		£	£
	(Loss)/Profit for period	766	(7,768)
	Retained Profit brought forward	40,491	48,259
	Retained Profit carried forward	<u>41,257</u>	<u>40,491</u>
12	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS		
	(Loss)/Profit for period	766	(7,768)
	Share Capital Subscribed	0	0
	Other recognised gains and losses relating to the year -	0	0
	Revaluation Reserve	51,000	0
	NET (DECREASE)/INCREASE IN SHAREHOLDERS' FUNDS	<u>51,766</u>	<u>(7,768)</u>
13	REVALUATION RESERVE		
	Revaluation of the company's offices situated at 212 Cricklade Road, Swindon, to better reflect current market value as at May 1, 2007	<u>51,000</u>	<u>0</u>

**AARDVARK SERVICES LIMITED**

**NOTES TO THE ACCOUNTS**

**APRIL 30, 2008**

THE PAGE THAT FOLLOWS DOES NOT FORM  
PART OF THE STATUTORY ACCOUNTS OF  
THE COMPANY

**AARDVARK SERVICES LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDED****APRIL 30, 2008**

	<u>2008</u>		<u>2007</u>	
	£	£	£	£
<b>SALES</b>		<b>1,103,598</b>		<b>804,264</b>
Less				
Materials	483,095		363,680	
Equipment Hire	<u>21,288</u>		<u>10,695</u>	
		504,383		374,375
<b>GROSS MARGIN</b>		<b>599,215</b>		<b>429,889</b>
Less Expenses -				
Wages & Employers' NIC	416,218		280,852	
Staff Training	1,481		1,610	
Repairs & Renewals	1,774		1,758	
Workwear	2,569		819	
Cleaning & Laundry	835		755	
Rent, Rates & Utilities	<u>4,163</u>		<u>5,486</u>	
Motor Operating Expenses	46,099		30,640	
Motor Vehicle Leases & Hire Charges	24,661		13,768	
Printing, Postage & Stationery	4,492		2,817	
Telephone & Facsimile	4,709		4,410	
Telephone - Mobile	5,837		5,505	
Promotional & Advertising	6,511		5,734	
Business Insurance	9,763		8,619	
Trade Subscriptions	<u>2,699</u>		<u>1,523</u>	
Bank & Credit Card Charges	1,465		5,532	
Mortgage Interest	3,992		3,845	
Consultancy Fees	230		352	
Legal & Professional Fees	1,595		1,540	
Sundry Office Expenses	<u>559</u>		<u>1,323</u>	
		539,652		376,888
Balance		59,563		53,001
Depreciation		10,260		7,632
Profit from Trading		<u>49,303</u>		<u>45,369</u>
Profit/(Loss) on Disposal		0		0
Miscellaneous Interest Received(gross)		2		2
Miscellaneous Rental Income		0		0
<b>NET PROFIT/(LOSS) FOR THE PERIOD</b>		<b>49,305</b>		<b>45,371</b>