

Registered number: 03760596  
England and Wales

**AARDVARK SERVICES LIMITED**

FINANCIAL STATEMENTS

April 30, 2007

FRIDAY



A26

\*APSR9XTH\*

07/03/2008

401

COMPANIES HOUSE

**AARDVARK SERVICES LIMITED**

**INDEX**

**APRIL 30, 2007**

	<u>Page</u>
COMPANY INFORMATION	1
REPORT OF THE DIRECTOR	2
ACCOUNTING POLICIES	3
PROFIT AND LOSS ACCOUNT	4
BALANCE SHEET	5
NOTES TO THE ACCOUNTS	6 - 8
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT	9

**AARDVARK SERVICES LIMITED**

**COMPANY INFORMATION**

**APRIL 30, 2007**

**DIRECTORS**

Martin Ashley Glead  
Susan Pauline Glead

**SECRETARY**

Terry Graham Nichols

**REGISTERED OFFICE**

212 Cricklade Road  
Swindon  
SN2 8AT

**BANKERS**

Barclays Bank plc  
10-14 High Street  
Swindon  
SN1 3ED

**COMPANY NUMBER**

3760596

# AARDVARK SERVICES LIMITED

## REPORT OF THE DIRECTORS

PERIOD ENDED APRIL 30, 2007

The Directors present their report, together with the financial statements of the company for the period ended April 30, 2007

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements the directors are required to -

- select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, for safe guarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

### REVIEW OF THE BUSINESS

The principal activity of the company is the provision of general property maintenance. Both the level of business and the year end financial position were satisfactory and the directors expect the present level of activity will be improved for the foreseeable future.

### RESULTS AND DIVIDENDS

The results of the company are set out in the financial statements.  
The directors recommend the payment of a dividend amounting to £44,221.  
The loss for the year has been charged to reserves.

### FIXED ASSETS

The movements in fixed assets are shown in note 6.

### DIRECTORS' INTERESTS

The directors set out below have held office from the date of incorporation to the date of this report. The interests of the directors holding office on April 30, 2007 in the shares of the company, according to the register of directors' interests were as shown below -

Ordinary Shares of £1 each

Martin Ashley Gleed  
Susan Pauline Gleed

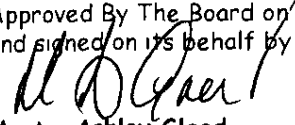
1  
1

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985.

### AUDITORS

The company has taken advantage of the Companies Act 1985 (Audit Exemption) Regulations and as such no audit is required.

Approved By The Board on/  
and signed on its behalf by

  
Martin Ashley Gleed  
Date February 29, 2008

## **AARDVARK SERVICES LIMITED**

### **ACCOUNTING POLICIES**

The financial statements are prepared in compliance with the Companies Act 1985 and under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

### **TURNOVER**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

### **TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a basis that is expected to write off cost of the asset over its anticipated useful life and at the following annual rate:

Plant - 25% reducing balance basis

### **DEFERRED TAXATION**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### **FOREIGN CURRENCIES**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### **RESEARCH AND DEVELOPMENT**

The company has not incurred research and development costs.

### **POLITICAL AND CHARITABLE DONATIONS**

During the year the company made no political or charitable donations.

### **LEASING AND HIRE PURCHASE COMMITMENTS**

- i Operating Leases  
Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the period of the leases.
- ii Finance Leases and Hire Purchase Contracts  
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

**AARDVARK SERVICES LIMITED****PROFIT AND LOSS ACCOUNT**

PERIOD ENDED APRIL 30, 2007

	<u>Note</u>	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
TURNOVER	1	804,264	597,074
Cost of Sales		374,375	279,648
GROSS PROFIT		<u>429,889</u>	<u>317,426</u>
Administration Costs		380,675	293,514
OPERATING PROFIT/(LOSS)		<u>49,214</u>	<u>23,912</u>
Interest Payable	2	3,845	3,672
Interest Receivable		2	48
Rental Income Received		0	6,255
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	4	<u>45,371</u>	<u>26,543</u>
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	5	8,918	5,157
DIVIDEND DECLARED		44,221	65,450
RETAINED PROFIT/(LOSS) FOR YEAR		<u>(7,768)</u>	<u>(44,064)</u>
RETAINED PROFIT AT BEGINNING OF YEAR		48,259	92,323
RETAINED PROFIT/(LOSS) AT END OF YEAR		<u>40,491</u>	<u>48,259</u>

All the company's activities were acquired during the above period

No activities were discontinued

The company has no recognised gains or losses other than those dealt with in the profit and loss account

The notes on pages 6 to 8 form part of these financial statements

**AARDVARK SERVICES LIMITED****BALANCE SHEET**

APRIL 30, 2007

	Note	£	2007 £	2006 £
<b>FIXED ASSETS</b>				
Tangible Assets	6		72,736	70,126
<b>CURRENT ASSETS</b>				
Debtors			78,731	70,865
	7			
Cash at Bank and in Hand			35,929	2,801
			<u>114,660</u>	<u>73,666</u>
<b>CREDITORS - amounts falling due within one year</b>	8		105,206	55,829
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>9,454</u>	<u>17,837</u>
<b>TOTAL NET ASSETS</b>			<u>82,190</u>	<u>87,963</u>
<b>CREDITORS - amounts falling due after more than one year</b>	9		41,697	39,702
			<u>40,493</u>	<u>48,261</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	10		2	2
Profit and Loss Account			40,491	48,259
			<u>40,493</u>	<u>48,261</u>

**DIRECTORS' STATEMENT**

The directors are satisfied the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and no member or members have requested an audit pursuant to section 249B(2) of the Act

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the period-ended April 30, 2007

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit and loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

Approved by the Board on February 29, 2008

Martin Ashley Gleed (Director)



The notes on pages 6 to 8 form part of these financial statements

**AARDVARK SERVICES LIMITED****NOTES TO THE ACCOUNTS****APRIL 30, 2007****1 TURNOVER**

The turnover and profit before taxation is attributable to the one principal activity of the company and arose within the United Kingdom

**2 INTEREST PAYABLE**

On bank loans, overdrafts and other loans  
Repayable wholly or partly in less than 5 years

<u>2007</u>	<u>2006</u>
<u>£</u>	<u>£</u>
3,845	3,672

**3 STAFF NUMBERS AND COSTS**

The average number of persons employed by the company, including directors, during the period was as follows

Management	2	2
Operational	15	11
Total Employees	17	13

The aggregate payroll costs of these persons were as follows

	<u>£</u>	<u>£</u>
Wages and Salaries	250,225	190,214
Social Security Costs	20,627	17,631
Directors' Remuneration	10,000	9,546
	<u>280,852</u>	<u>217,391</u>

**4 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

This is stated after charging

Depreciation of tangible assets		
- tangible owned fixed assets	7,632	6 070
- tangible fixed assets held under finance leases and hire purchase contracts	0	0
- hire of motor vehicles and equipment-operating leases	13,768	11,009

**5 TAXATION ON ORDINARY ACTIVITIES**

Corporation Tax at applicable small business rates	8,918	5,157
	<u>8,918</u>	<u>5,157</u>



**AARDVARK SERVICES LIMITED****NOTES TO THE ACCOUNTS**

APRIL 30, 2007

6	TANGIBLE FIXED ASSETS	2007	2006
		£	£
	Cost		
	As at May 1	109,099	104,654
	Additions	10,242	4,445
	Disposals	0	0
	As at April 30	<u>119,341</u>	<u>109,099</u>
	Depreciation		
	As at May 1	38,973	32,903
	Charge for period	7,632	6,070
	Disposals	0	0
	As at April 30	<u>46,605</u>	<u>38,973</u>
	Net Book Value		
	As at May 1	70,126	71,751
	As at April 30	<u>72,736</u>	<u>70,126</u>
7	DEBTORS - amounts falling due within one year		
	Trade Debtors	75,781	69,326
	Prepayments and accrued income	2,950	1,539
		<u>78,731</u>	<u>70,865</u>
8	CREDITORS - amounts falling due within one year		
	Trade Creditors	19,999	34,809
	Other Creditors & Accruals	1,611	1,556
	Corporation Tax	8,918	5,157
	Other taxation and social security payable	68,699	8,328
	Property Mortgage	5,979	5,979
		<u>105,206</u>	<u>55,829</u>
9	CREDITORS - amounts falling due after more than one year		
	Property Mortgage	41,697	39,702
		<u>41,697</u>	<u>39,702</u>
10	SHARE CAPITAL		
		<u>Authorised</u>	<u>Allotted, called up and paid</u>
	Ordinary shares of £1 each	1000	2

**AARDVARK SERVICES LIMITED****NOTES TO THE ACCOUNTS**

APRIL 30, 2007

	<u>2007</u>	<u>2006</u>
<b>11 PROFIT AND LOSS ACCOUNT</b>	<u>£</u>	<u>£</u>
(Loss)/Profit for period	(7,768)	(44,064)
Retained Profit brought forward	48,259	92,323
Retained Profit carried forward	<u>40,491</u>	<u>48,259</u>
<b>12 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS</b>		
(Loss)/Profit for period	(7,768)	(44,064)
Share Capital Subscribed	0	0
Other recognised gains and losses relating to the year	0	0
<b>NET (DECREASE)/INCREASE IN SHAREHOLDERS' FUNDS</b>	<u>(7,768)</u>	<u>(44,064)</u>

**AARDVARK SERVICES LIMITED**

**NOTES TO THE ACCOUNTS**

**APRIL 30, 2007**

THE PAGE THAT FOLLOWS DOES NOT FORM  
PART OF THE STATUTORY ACCOUNTS OF  
THE COMPANY

**AARDVARK SERVICES LIMITED****PROFIT AND LOSS ACCOUNT**

FOR THE PERIOD ENDED

APRIL 30, 2007

	2007		2006	
	£	£	£	£
<b>SALES</b>		<b>804,264</b>		<b>597,074</b>
Less				
Materials & Bought In Services	363,680		267,677	
Equipment Hire	10,695		11,971	
		374,375		279,648
<b>GROSS MARGIN</b>		<b>429,889</b>		<b>317,426</b>
Less Expenses -				
Wages & Employers' NIC	280,852		217,391	
Staff Training & Welfare	1610		0	
Repairs & Renewals	1,758		649	
Workwear	819		1,179	
Cleaning & Laundry	755		512	
Rent, Rates & Utilities	5,486		2,773	
Motor Operating Expenses	30,640		20,612	
Motor Vehicle Leases & Hire Charges	13,768		11,009	
Printing, Postage & Stationery	2,817		2,976	
Telephone & Facsimile	4,410		2,570	
Telephone - Mobile	5,505		4,292	
Promotional & Advertising	5,734		5,772	
Business Insurance	8,619		5,822	
Trade Subscriptions	1,523		1,145	
Bank & Credit Card Charges	5,532		5,337	
Mortgage Interest	3,845		3,672	
Consultancy Fees	352		0	
Legal & Professional Fees	1,540		2,115	
Sundry Office Expenses	1,323		3,290	
		376,888		291,116
Balance		53,001		26,310
Depreciation		7,632		6,070
Profit from Trading		45,369		20,240
Profit/(Loss) on Disposal		0		0
Miscellaneous Interest Received(gross)		2		48
Miscellaneous Rental Income		0		6,255
<b>NET PROFIT/(LOSS) FOR THE PERIOD</b>		<b>45,371</b>		<b>26,543</b>