
WELDING MOBILITY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

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COMPANIES HOUSE

WELDING MOBILITY LIMITED
REGISTERED NUMBER: 03759413

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		44,224		21,212
CURRENT ASSETS					
Stocks		7,500		8,400	
Debtors		300,120		212,652	
Cash at bank and in hand		1,882		10,190	
			<u>309,502</u>	<u>231,242</u>	
CREDITORS: amounts falling due within one year			<u>(176,344)</u>	<u>(163,496)</u>	
NET CURRENT ASSETS			<u>133,158</u>		<u>67,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>177,382</u>		<u>88,958</u>
CREDITORS: amounts falling due after more than one year	4		<u>(12,969)</u>		<u>-</u>
NET ASSETS			<u><u>164,413</u></u>		<u><u>88,958</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			164,313		88,858
SHAREHOLDERS' FUNDS			<u><u>164,413</u></u>		<u><u>88,958</u></u>

WELDING MOBILITY LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2015**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



D P Walton
Director

5th March 2016

The notes on pages 3 to 5 form part of these financial statements.

WELDING MOBILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised at the date the service is performed.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% Straight line
Motor vehicles	-	25% Straight line
Fixtures & fittings	-	25% Straight line
Computer equipment	-	33% Straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

WELDING MOBILITY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES (continued)

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014	163,984
Additions	45,260
Disposals	(9,000)
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At 30 June 2015	200,244
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Depreciation	
At 1 July 2014	142,772
Charge for the year	22,248
On disposals	(9,000)
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At 30 June 2015	156,020
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Net book value	
At 30 June 2015	44,224
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At 30 June 2014	21,212
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3. CREDITORS:

Amounts falling due within one year

Creditors of £14,804 (2014 - £35,975) are secured.

4. CREDITORS:

Amounts falling due after more than one year

Creditors of £12,969 (2014 - £Nil) are secured.

WELDING MOBILITY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
40 Ordinary A shares of £1 each	40	40
40 Ordinary B shares of £1 each	40	40
10 Ordinary C shares of £1 each	10	10
5 Ordinary D shares of £1 each	5	5
5 Ordinary E shares of £1 each	5	5
	<hr/> 100 <hr/>	<hr/> 100 <hr/>

The shares are separate classes of shares for the purpose of declaration of dividends. The declaration of a dividend in respect of one class of share shall not compel a dividend at the same rate to be declared in respect of any other class of shares. The shares rank pari passu in all other respects.

6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Other debtors includes £35,172 due from D P Walton and G J Walton (2014 - £3,752). The maximum amount outstanding during the year was £35,172. D P Walton is a director and shareholder of the company.

Other debtors includes £6,194 due from D P Walton Jnr (2014 - £Nil). The maximum amount outstanding during the year was £6,194. D P Walton Jnr is a director and shareholder of the company.