

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

FOR

WELDING MOBILITY LIMITED

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08/02/2010

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COMPANIES HOUSE



Robert James Partnership

Chartered Certified Accountants - Registered Auditors - Chartered Tax Advisers

Tel 0870 225 5220

Web www.rjp.co.uk

WELDING MOBILITY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2009

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WELDING MOBILITY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2009

DIRECTORS

D Walton
G Walton

SECRETARY

G Walton

REGISTERED OFFICE

2 AC Court
High Street
Thames Ditton
Surrey
KT7 0SR

REGISTERED NUMBER.

3759413 (England and Wales)

ACCOUNTANTS

RJP LLP
2 AC Court
High Street
Thames Ditton
Surrey
KT7 0SR



WELDING MOBILITY LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2009**

	Notes	30 6 09 £	£	30 6 08 £	£
FIXED ASSETS					
Tangible assets	2		29,454		21,812
CURRENT ASSETS					
Stocks		3,000		5,000	
Debtors		166,710		189,025	
Cash at bank		9		9	
		169,719		194,034	
CREDITORS					
Amounts falling due within one year	3	160,517		157,159	
NET CURRENT ASSETS			9,202		36,875
TOTAL ASSETS LESS CURRENT LIABILITIES			38,656		58,687
CREDITORS					
Amounts falling due after more than one year	3		(19,760)		(21,988)
PROVISIONS FOR LIABILITIES			(1,106)		-
NET ASSETS			17,790		36,699
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			17,788		36,697
SHAREHOLDERS' FUNDS			17,790		36,699

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 03-02-2010 and were signed on its behalf by

D Walton - Director

The notes form part of these abbreviated accounts



1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.



WELDING MOBILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2008	152,954
Additions	26,187
Disposals	<u>(17,669)</u>
At 30 June 2009	<u>161,472</u>
DEPRECIATION	
At 1 July 2008	131,143
Charge for year	16,622
Eliminated on disposal	<u>(15,747)</u>
At 30 June 2009	<u>132,018</u>
NET BOOK VALUE	
At 30 June 2009	<u>29,454</u>
At 30 June 2008	<u>21,811</u>

3 CREDITORS

The following secured debts are included within creditors

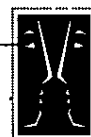
	30 6 09 £	30 6 08 £
Bank overdrafts	67,045	55,039
Bank loans	<u>19,656</u>	<u>26,195</u>
	<u>86,701</u>	<u>81,234</u>

The bank loans and overdrafts are personally guaranteed by the directors

Berrite Limited hold a rent deposit deed dated 25 March 2002 for £8,813 against Unit 4D, Berrite Estate, Iron Bridge Road, West Drayton, Middlesex

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 09 £	30 6 08 £
2	Ordinary		<u>2</u>	<u>2</u>



WELDING MOBILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2009

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 June 2009 and 30 June 2008

	30 6 09	30 6 08
	£	£
D Walton		
Balance outstanding at start of year	16,595	16,723
Balance outstanding at end of year	16,428	16,595
Maximum balance outstanding during year	<u>28,072</u>	<u>17,310</u>
 G Walton		
Balance outstanding at start of year	(4,290)	7,006
Balance outstanding at end of year	(10,670)	(4,290)
Maximum balance outstanding during year	<u>117</u>	<u>7,289</u>

Both loans are interest free and repayable on demand

