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**WELDING MOBILITY LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

THURSDAY



\*L254UVSR\*  
L10 28/03/2013 #248  
COMPANIES HOUSE

**WELDING MOBILITY LIMITED**  
**REGISTERED NUMBER: 03759413**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		26,611		23,094
<b>CURRENT ASSETS</b>					
Stocks		7,000		5,500	
Debtors		152,343		151,211	
		<u>159,343</u>		<u>156,711</u>	
<b>CREDITORS</b> , amounts falling due within one year		<u>(139,150)</u>		<u>(125,438)</u>	
<b>NET CURRENT ASSETS</b>			20,193		31,273
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>46,804</u>		<u>54,367</u>
<b>CREDITORS</b> , amounts falling due after more than one year	4		<u>(7,541)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>39,263</u>		<u>54,367</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>39,261</u>		<u>54,365</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>39,263</u>		<u>54,367</u>

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**WELDING MOBILITY LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 JUNE 2012**

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The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

 13.02.13

**D Walton**  
Director

The notes on pages 3 to 5 form part of these financial statements

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## WELDING MOBILITY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

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#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Turnover is recognised at the date the service is performed

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% Straight line
Motor vehicles	-	25% Straight line
Fixtures & fittings	-	25% Straight line
Office equipment	-	33% Straight line

##### 1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

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**WELDING MOBILITY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012**

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**1. ACCOUNTING POLICIES (continued)**

**1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 July 2011	173,045
Additions	17,745
Disposals	(12,018)
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At 30 June 2012	178,772
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<b>Depreciation</b>	
At 1 July 2011	149,951
Charge for the year	14,228
On disposals	(12,018)
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At 30 June 2012	152,161
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<b>Net book value</b>	
At 30 June 2012	26,611
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At 30 June 2011	23,094
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**3. CREDITORS:**

**Amounts falling due within one year**

Creditors of £43,487 (2011 - £38,411) are secured

**4. CREDITORS:**

**Amounts falling due after more than one year**

Creditors of £7,541 (2011 - £Nil) are secured

**5. SHARE CAPITAL**

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
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**WELDING MOBILITY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012**

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**6. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

During the year, the company made loans to G Walton, a former director which were fully repaid by the year end. The maximum amount outstanding during the year was £17,093.

As at 30 June 2011, the company had made loans of £55,703 to D Walton, a director, which were fully repaid by the year end. The maximum amount outstanding during the year was £82,405.