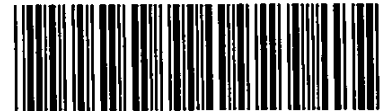

WELDING MOBILITY LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

THURSDAY



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05/01/2012

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COMPANIES HOUSE

WELDING MOBILITY LIMITED
REGISTERED NUMBER: 03759413

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		23,094		18,767
CURRENT ASSETS					
Stocks		5,500		3,200	
Debtors		151,211		71,507	
Cash at bank		-		2,709	
		156,711		77,416	
CREDITORS: amounts falling due within one year	3	(125,438)		(93,681)	
NET CURRENT ASSETS/(LIABILITIES)			31,273		(16,265)
TOTAL ASSETS LESS CURRENT LIABILITIES			54,367		2,502
CREDITORS: amounts falling due after more than one year			-		(2,500)
NET ASSETS			54,367		2
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			54,365		-
SHAREHOLDERS' FUNDS			54,367		2

WELDING MOBILITY LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2011**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *16 December 2011*



D Walton
Director

The notes on pages 3 to 4 form part of these financial statements

WELDING MOBILITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% Straight line
Motor vehicles	-	25% Straight line
Fixtures & fittings	-	25% Straight line
Office equipment	-	33% Straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

WELDING MOBILITY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2010	164,995
Additions	24,045
Disposals	(15,995)
	<hr/>
At 30 June 2011	173,045
	<hr/>
Depreciation	
At 1 July 2010	146,228
Charge for the year	11,720
On disposals	(7,997)
	<hr/>
At 30 June 2011	149,951
	<hr/>
Net book value	
At 30 June 2011	23,094
	<hr/>
At 30 June 2010	18,767
	<hr/>

3. CREDITORS:

Amounts falling due within one year

Creditors due within and after one more than one year include secured liabilities of £38,411 (2010 - £37,833)

4. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

5. DIRECTORS' BENEFITS, ADVANCES, CREDIT AND GUARANTEES

Included within other debtors is an amount of £55,703 (2010 - £23,983) due from D Walton, a director. The maximum balance due to the company during the year was £82,393.

During the year, the company loaned monies to G Walton, a director. The maximum balance due was £25,350. All amounts were fully repaid by the year end.