

Registered number
03759249

Choice Cars RG Limited

Abbreviated Accounts

30 April 2015

Choice Cars RG Limited**Registered number:** 03759249**Abbreviated Balance Sheet****as at 30 April 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	3,093	4,124
		<u>33,093</u>	<u>34,124</u>
Current assets			
Debtors		1,460	-
Cash at bank and in hand		49	11,131
		<u>1,509</u>	<u>11,131</u>
Creditors: amounts falling due within one year		<u>(57,965)</u>	<u>(74,528)</u>
Net current liabilities		(56,456)	(63,397)
Net liabilities		<u>(23,363)</u>	<u>(29,273)</u>
Capital and reserves			
Called up share capital	4	102	102
Profit and loss account		(23,465)	(29,375)
Shareholder's funds		<u>(23,363)</u>	<u>(29,273)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W BACON

Director

Approved by the board on 2 October 2015

Choice Cars RG Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 May 2014	30,000
At 30 April 2015	<u>30,000</u>

Amortisation

At 30 April 2015	<u>-</u>
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Net book value

At 30 April 2015	30,000
At 30 April 2014	30,000

3 Tangible fixed assets

£

Cost

At 1 May 2014	10,390
At 30 April 2015	10,390

Depreciation

At 1 May 2014	6,266
Charge for the year	1,031
At 30 April 2015	7,297

Net book value

At 30 April 2015	3,093
At 30 April 2014	4,124

4 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
Preference Shares	£1 each	2	2	2
			102	102

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