

**Choice Cars RG Limited****Registered number:** 03759249**Balance Sheet****as at 30 April 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	2	30,000	30,000
Tangible assets	3	1,740	2,320
		<u>31,740</u>	<u>32,320</u>
<b>Current assets</b>			
Debtors	4	1,460	1,460
Cash at bank and in hand		10	252
		<u>1,470</u>	<u>1,712</u>
<b>Creditors: amounts falling due within one year</b>	5	(44,591)	(49,766)
<b>Net current liabilities</b>		<u>(43,121)</u>	<u>(48,054)</u>
<b>Net liabilities</b>		<u><b>(£11,381)</b></u>	<u><b>(£15,734)</b></u>
<b>Capital and reserves</b>			
Called up share capital		102	102
Profit and loss account		(11,483)	(15,836)
<b>Shareholders' funds</b>		<u><b>(£11,381)</b></u>	<u><b>(£15,734)</b></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D E JONES

Director

Approved by the board on 20 November 2017

**Choice Cars RG Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 as applied to small entities by section 1A of the standard. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	Reducing balance at 25%
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

<b>2 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 May 2016	30,000
At 30 April 2017	<u>£30,000</u>
<b>Amortisation</b>	
At 30 April 2017	<u>£0</u>
<b>Net book value</b>	
At 30 April 2017	<u>£30,000</u>
At 30 April 2016	<u>£30,000</u>

<b>3 Tangible fixed assets</b>	<b>Motor vehicles</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2016	10,390	
At 30 April 2017	<u>£10,390</u>	
<b>Depreciation</b>		
At 1 May 2016	8,070	
Charge for the year	580	
At 30 April 2017	<u>£8,650</u>	
<b>Net book value</b>		
At 30 April 2017	<u>£1,740</u>	
At 30 April 2016	<u>£2,320</u>	

<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>£1,460</u>	<u>£1,460</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	875

Other taxes and social security costs	-	694
Other creditors	44,591	48,197
	<u>£44,591</u>	<u>£49,766</u>

## 6 Other information

Choice Cars RG Limited is a private company limited by shares and incorporated in England. Its registered office is:

239 Bullsmoor Lane  
 Enfield  
 MIDDLESEX  
 EN1 4SB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.