

3759249

CHOICE CARS RG LTD

FINANCIAL STATEMENTS

as at

30th April 2009

J & J ACCOUNTANCY

**Hillcrest House,
61 Farm Hill Road,
Waltham Abbey,
Essex,
EN9 1NG.**

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COMPANIES HOUSE

CHOICE CARS RG LTD

DIRECTORS' REPORT

The Directors have pleasure in submitting their Annual Report and the Accounts for the Year ended 30th April 2009.

Directors

The names of the Directors who held office during the year and their interest in the Shares of the Company as at 30th April 2009 are as follows:

Mr I Ladyman	£1 Ordinary Shares	34
Mr G Wharton	£1 Ordinary Shares	34
Mr B Clarke	£1 Ordinary Shares	34

Activities

The principal activity of the Company is Taxi Operation.

Fixed Assets

The significant changes in the Fixed Assets of the Company during the year are shown in the Notes to the Accounts.

Trading

The Directors note that after Salaries the Company made a Profit of £32765.

Dividends

No Dividend is recommended for payment for the period ended 30th April 2009.

Retained Profits

The balance carried forward as at the 30th April 2009 is £7681.

Taxation

The Company is, for taxation purposes, a Close Company. There is no liability to U.K. Corporation Tax for the period ended 30th April 2009.

Auditors

The Company is claiming exemption from audit under Subsection (1) of Section 249A of the Companies Act 1985 (Audit Exemption) Regulations 1994.

By Order of the Board



Director.

Choice Cars RG Ltd

Balance Sheet as at 30th April 2009


	Note	
Fixed Assets	2	24597
Current Assets	3	5163
Goodwill at Cost		30000
Current Liabilities	4	34440
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Surplus of Current Assets		723
		<hr/>
		25320
		=====

Represented by:

Share Capital	5	102
Directors Loan Account	6	17537
Revenue Reserves	7	7681
		<hr/>
		25320
		=====

Exemption Statement

1. For the Period ended 30th April 2009 the Company was entitled to the exemption conferred by Subsection (1) of Section 249A.
2. No notice has been deposited under Subsection (2) of Section 249B in relation to its accounts for this financial period.
3. That the Directors acknowledge their responsibilities for :-
 - (i) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) Preparing Accounts which give a true and fair view of the state of the Company as at 30th April 2009 and of its Profit for the financial period ended 30th April 2009 in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as is applicable to the Company
4. The Accounts are prepared in accordance with the special provisions of part V11 of the Companies Act relating to small companies.
5. As approved by the Board of Directors on 20th August 2009


.....
Director


.....
Company Secretary

Choice Cars RG Ltd

**Trading, Profit and Loss Account
For the Year Ended 30th April 2009**

	Note	
Work Done		128322
Cost of Sales	8	32242
Gross Profit		<u>96080</u>
Administration Costs	9	47010
Directors Remuneration	10	16305
		<u>63315</u>
Net Profit for the Period		32765
Dividend		0
Corporation Tax		0
		<u>0</u>
Retained Profit		32765
Revenue Reserve Brought Forward		-25084
Revenue Reserve Carried Forward		<u>7681</u> =====

Choice Cars RG Ltd

**Notes on the Accounts
For the Year Ended 30th April 2009**

1 Accounting Policies

(i) Accounting Convention

The Accounts are prepared under the Historical Cost Convention.

(ii) Depreciation

Depreciation of Fixed Assets has been calculated on the Written Down Value and on Acquisitions during the Period as follows:

Tools & Equipment	25%
Motor Vehicles	25%

(iii) Current Liabilities

These Liabilities are payable within one year of the Balance Sheet date, except the hire purchase balance of £54181

2 Fixed Assets

	Tools & Equipment	Motor Vehicles
Cost		
Balance forward	0	69005
Disposal	0	15771
Total	0	53234
	=====	=====
Depreciation		
Balance forward	0	27338
Disposal	0	6900
Charge for Period	0	8199
Total	0	28637
	=====	=====
Net Book Value	0	24597
	=====	=====

Choice Cars RG Ltd

**Notes on the Accounts
For the Year Ended 30th April 2009**

3 Current Assets

Cash at Bank	5163
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5163
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4 Current Liabilities

Creditors & Accruals	750
Hire Purchase	28033
Bank Loan	4410
Vat Payable	1247

34440
=====

5 Share Capital

Issued	
Ordinary Shares of £1 each	100
Preference Shares of £1 each	2

Ordinary Shares of £1 each Fully Paid	102
	=====

6 Directors Loan Account

Ian Ladyman	8521
Geoffrey Wharton	4508
Barry Clarke	4508

17537
=====

7 Revenue Reserves

Profit and Loss Account Balance	7681
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Choice Cars RG Ltd

**Notes on the Accounts
For the Year Ended 30th April 2009**

8 Cost of Sales

Fuel	3939
Repairs and Running Costs	17188
Contracted Work	11115
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	32242
	=====

9 Administration Costs

Rent	7479
Licences	1056
Telephone	3690
Utilities	115
Printing, Stationery & Postage	637
Accountancy & Professional Fees	1240
Bank Charges & Interest	831
Administration	17296
Bank Loan Interest	376
Hire Purchase Interest	3695
Buy Out	2125
Public Liability Insurance	271
Depreciation	8199
	<hr/>
	47010
	=====

10 Directors Remuneration

Salaries	16305
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	16305
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