

Company Number 03757979

**1 Stop Signs Limited**  
**Unaudited Abbreviated Financial Statements**  
**for the year to cessation on the 30 April 2010**

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# 1 Stop Signs Limited

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## **1 Stop Signs Limited**

# **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS OF 1 STOP SIGNS LIMITED**

In accordance with our engagement letter dated 11 January 2010 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated financial statements of the Company which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the accounting records and information and explanations you have given us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year to cessation on the 30 April 2010 your duty to ensure that the Company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.



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**FPM ACCOUNTANTS LLP**

Chartered Accountants and Registered Auditors  
Dromalane Mill,  
The Quays  
Co. Down  
BT35 8QS

**Date 20 December 2010**

# 1 Stop Signs Limited

Company Number 03757979

## ABBREVIATED BALANCE SHEET

as at 30 April 2010

	Notes	2010 £	2009 £
<b>Fixed Assets</b>			
Tangible assets	1	1,257	1,571
<b>Current Assets</b>			
Debtors		14,795	45,597
Cash at bank and in hand		900	6
		15,695	45,603
Creditors Amounts falling due within one year	2	(16,678)	(29,340)
<b>Net Current (Liabilities)/Assets</b>		(983)	16,263
<b>Total Assets less Current Liabilities</b>		274	17,834
<b>Provision for Liabilities and Charges</b>		(264)	(133)
<b>Net Assets</b>		10	17,701
<b>Capital and Reserves</b>			
Called up share capital	3	2	2
Profit and loss account		8	17,699
<b>Shareholders' Funds</b>		10	17,701

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year to cessation on the 30 April 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by the board and authorised for issue on 20 December 2010 and signed on its behalf by



Mrs Mary McAteer  
Director

# 1 Stop Signs Limited

## ACCOUNTING POLICIES

for the year to cessation on the 30 April 2010

### Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 2006. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Reducing Balance
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### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

# 1 Stop Signs Limited

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year to cessation on the 30 April 2010

### 1 TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 30 April 2010	5,451
<b>Depreciation</b>	
At 1 May 2009	3,880
Charge for the year	314
At 30 April 2010	4,194
<b>Net book value</b>	
At 30 April 2010	1,257
At 30 April 2009	1,571

### 2 CREDITORS

	2010 £	2009 £
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#### Included in creditors

#### Amounts falling due within one year

Bank loans and overdrafts	9,890	7,885
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### 3 SHARE CAPITAL

	2010 £	2009 £
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#### Allotted, called up and fully paid

Ordinary Shares	2	£1 each	2	2
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### 4. DIRECTORS' TRANSACTIONS

The following advances were made to the directors

	Balance 2010 £	Movement in year £	Balance 2009 £	Maximum in year £
Mrs Mary McAteer	4,528	(31,906)	36,434	36,434