

Company Registration No. 03757674 (England and Wales)

INTERNATIONAL POWER GENERATION LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

ACT/3993/REVISED ACCOUNTS



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EDX 14/06/2011 520
COMPANIES HOUSE

INTERNATIONAL POWER GENERATION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2010**

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INTERNATIONAL POWER GENERATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

Directors	J Watkinson RJ Whaley
Secretary	RJ Whaley Carcroft Doncaster DN6 8DD
Company Number	03757674 (England and Wales)
Accountant	Nick Welburn 80 Plompton Drive Harrogate HG2 7DW

International Power Generation Limited (Registration No. 03757674)

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		169,968		176,095
Current assets					
Stock		425,033		404,033	
Debtors		481,761		457,790	
Cash at Bank and in Hand		3,007		82,029	
		909,801		943,852	
Creditors: amounts falling due within one year	3	949,869		852,855	
Net current liabilities/assets			-40,068		90,997
Total assets less current liabilities			129,900		267,092
Creditors: amounts falling due after one year	3		-65,000		-86,413
Provisions for liabilities			-15,385		-15,385
Net assets			49,515		165,294
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			48,515		164,294
Shareholders' funds			49,515		165,294

In preparing these financial statements

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The notes form part of these abbreviated accounts

continued

International Power Generation Limited (Registration No. 03757674)

**BALANCE SHEET - continued
AS AT 31 MARCH 2010**

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

JP Watkinson - Director

RJ Whaley - Director

The notes form part of these abbreviated accounts

INTERNATIONAL POWER GENERATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

Turnover

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Freehold property	not provided
Plant and machinery	20% reducing balance
Fixtures & Fittings	20% reducing balance
Motor Vehicles	25% reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

INTERNATIONAL POWER GENERATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

2 Tangible fixed assets

	Total £
COST	
At 1 April 2009	263,006
Additions	33,178
Disposals	-10,500
DEPRECIATION	
At 1 April 2009	86,911
Charge for the year	31,404
Eliminated on disposal	-2,599
At 31 March 2010	<u>115,716</u>
NET BOOK VALUE	
At 31 March 2010	<u>169,968</u>
At 31 March 2009	<u>176,095</u>

3 Creditors

Creditors include an amount of £404,349 (2009 - £416,833) for which security has been given

4 Called up share capital

	2010	2009
	£	£
Allotted, called up and fully paid 1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>