

VISUALFLIGHT LIMITED
REPORT AND UNAUDITED ACCOUNTS
54 WEEKS ENDED 30 APRIL 2000



VISUALFLIGHT LIMITED
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
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VISUALFLIGHT LIMITED
REPORT OF THE DIRECTORS
54 WEEKS ENDED 30 APRIL 2000

The directors present their annual report with the unaudited accounts of the company for the 54 weeks ended 30 April 2000. The company, which was incorporated on 22 April 1999, is dormant and has not traded during the period.

The directors who served during the period and their beneficial interests in the company's issued share capital were

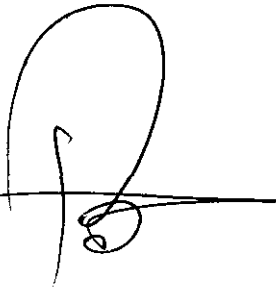
	Ordinary shares of £1 each	
	30 April 2000	22 April 1999
R Alfandary (appointed 22 April 1999)	-	-
S Alfandary (appointed 22 April 1999)	-	-

Their share interests in the ultimate parent company The Monogram Group Limited, are shown in the report and accounts of that company.

No rights to subscribe for shares were granted or exercised during the period.

This report was approved by the board on 25/05/01 and signed on its behalf.

R Alfandary
Secretary



VISUALFLIGHT LIMITED
UNAUDITED PROFIT AND LOSS ACCOUNT
54 WEEKS ENDED 30 APRIL 2000

The company has not traded during the period. During the period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

VISUALFLIGHT LIMITED
UNAUDITED BALANCE SHEET
AS AT 30 APRIL 2000

	2000 £
CURRENT ASSETS	
Amounts owed by group undertakings - The Monogram Group Limited	£ <u>1</u>
CAPITAL AND RESERVES	
Called up share capital	<u>1</u>

The company was dormant throughout the financial period.

The accounts were approved by the board on 25/05/01 and signed on its behalf

R Alfandary

Director

VISUALFLIGHT LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
54 WEEKS ENDED 30 APRIL 2000

1. Accounting Policies

The accounts are prepared under the historical cost convention.

2 Parent Company

The ultimate parent company is The Monogram Group Limited which is registered in England and Wales.

3. Share Capital

	2000 £
Authorised	
1,000 Ordinary shares of £1 each	1,000
	<hr/> 1,000
Allotted, called up and fully paid	
1 Ordinary shares of £1 each	1
	<hr/> 1