

Ideal Standard (UK) Executive Pension Trustees Limited

Registered Number 03757431

Dormant Company Accounts

31 December 2017



Ideal Standard (UK) Executive Pension Trustees Limited

Registered Number: 03757431

Directors

P G Carruthers
S J Rounce

Company Secretary

P G Carruthers

Registered office

Armitage
Rugeley
Staffordshire
WS15 4BT
England

Domicile & Registration

Domiciled and incorporated in the UK
Registered in England & Wales

Registered Status

Private company limited by shares

Statement of Financial Position

As at 31 December 2017

	Note	2017 £	2016 £
Current Assets			
Amount due from parent undertaking		1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	2	<u>1</u>	<u>1</u>
Total shareholders' funds		<u>1</u>	<u>1</u>

Directors' statements:

- For the year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 11th August 2018 and were signed on its behalf by:



P G Carruthers
Director

Ideal Standard (UK) Executive Pension Trustees Limited
Registered Number 03757431

Notes to the financial statements

for the year ended 31 December 2017

1. Accounting policies

Basis of preparation

These financial statements are prepared under United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The company was dormant throughout the current year and previous year.

2. Called up share capital

	2017 Number	2017 £	Authorised Share Capital 2016 Number	2016 £
Ordinary shares of £1 each	100	<u>100</u>	100	<u>100</u>
	2017 Number	2017 £	Allotted, called up and fully paid 2016 Number	2016 £
Ordinary shares of £1 each	1	<u>1</u>	1	<u>1</u>

3. Ultimate parent company

The company is a wholly-owned subsidiary of Ideal Standard (UK) Limited, registered in England and Wales. The top company of the group that is registered in England and Wales is Ideal Standard Holdings (BC) UK Limited. The ultimate parent company is Ideal Standard International Equity SA, a company registered in Luxembourg. As at 31 December 2017, the main shareholders of Ideal Standard International Equity SA are Ideal Standard International Acquisition S.a.r.l., a company controlled by Bain Capital Partners LLC, several entities that are managed by Anchorage Capital Group LLC and Third Avenue Focused Credit Fund, companies registered in the USA.

On 27 March 2018, Ceramo (Lux) S.a.r.l., an entity managed and advised by Anchorage Capital Group LLC, and CVC Credit Partners Global Enhanced Loan EUR S.a.r.l., an entity managed and advised by CVC credit partners, acquired full control of the Group and are now the sole shareholders in the Company. Bain Capital Partners LLC is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2017. The consolidated financial statements of Bain Capital Partners LLC can be obtained from 111 Huntington Avenue, Boston, MA 02199.

The smallest group for which the company is a member and for which consolidated financial statements are prepared is Ideal Standard International SA, a subsidiary of Ideal Standard International Equity SA. Copies of Ideal Standard International SA financial statements can be obtained from 5 rue Guillaume Kroll, L-1882, Luxembourg.