

Report of the Director and  
Financial Statements for the Year Ended 30th April 2003  
for  
Aztex International Limited



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**Aztex International Limited**

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**for the Year Ended 30th April 2003**

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**Aztex International Limited**

**Company Information**  
**for the Year Ended 30th April 2003**

**DIRECTOR:** Mr Mark John Dufour

**SECRETARY:** Mrs Sharon Jane Dufour

**REGISTERED OFFICE:** Suite 25  
Preston Technology Management Centre  
Marsh Lane  
Preston  
Lancashire

**REGISTERED NUMBER:** 03757415 (England and Wales)

**ACCOUNTANTS:** Gleeson Bessent Limited  
Chartered Certified Accountants  
Suite 25  
Preston Technology Management Centre  
Marsh Lane  
Preston  
Lancashire

**Aztex International Limited**

**Report of the Director**  
**for the Year Ended 30th April 2003**

The director presents his report with the financial statements of the company for the year ended 30th April 2003.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of home furniture export agent.

**DIRECTOR**

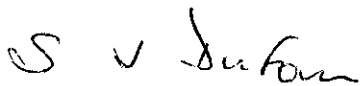
Mr Mark John Dufour was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>30.4.03</b>	<b>1.5.02</b>
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs Sharon Jane Dufour - Secretary

23rd February 2004

**Aztex International Limited**

**Profit and Loss Account**  
**for the Year Ended 30th April 2003**

		<b>2003</b>	<b>2002</b>
	Notes	£	£
<b>TURNOVER</b>	2	<b>27,339</b>	18,167
Cost of sales		<b>12,277</b>	-
<b>GROSS PROFIT</b>		<b>15,062</b>	18,167
Administrative expenses		<b>17,781</b>	15,424
<b>OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	<b>(2,719)</b>	2,743
Tax on (loss)/profit on ordinary activities	4	<b>(196)</b>	196
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>(2,523)</b>	2,547
Retained profit brought forward		<b>3,132</b>	585
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>£609</b>	£3,132

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

The notes form part of these financial statements

**Aztex International Limited**

**Balance Sheet**  
**30th April 2003**

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		1,019		907
<b>CURRENT ASSETS:</b>					
Debtors	6	1,341		1,900	
Cash at bank		5,997		4,817	
		<u>7,338</u>		<u>6,717</u>	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>7,747</u>		<u>4,491</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(409)</u>		<u>2,226</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£610</u></u>		<u><u>£3,133</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		1		1
Profit and loss account			609		3,132
<b>SHAREHOLDERS' FUNDS:</b>	9		<u><u>£610</u></u>		<u><u>£3,133</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2003.


The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
Mr Mark John Dufour - Director

Approved by the Board on 23rd February 2004

The notes form part of these financial statements

**Aztex International Limited**

**Notes to the Financial Statements**  
**for the Year Ended 30th April 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**2. TURNOVER**

The turnover and loss (2002 - profit) before taxation are attributable to the one principal activity of the company.

**3. OPERATING (LOSS)/PROFIT**

The operating loss (2002 - operating profit) is stated after charging:

	2003 £	2002 £
Depreciation - owned assets	469	92
	==	==
Director's emoluments and other benefits etc	-	-
	==	==

**4. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	2003 £	2002 £
Current tax:		
UK corporation tax	-	196
Prior year tax adjustment	(196)	-
	==	==
Total current tax	(196)	196
	==	==
Tax on (loss)/profit on ordinary activities	(196)	196
	==	==

**Aztex International Limited**

**Notes to the Financial Statements**  
**for the Year Ended 30th April 2003**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST:</b>			
At 1st May 2002	605	632	1,237
Additions	-	581	581
	<hr/>	<hr/>	<hr/>
At 30th April 2003	605	1,213	1,818
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION:</b>			
At 1st May 2002	330	-	330
Charge for year	69	400	469
	<hr/>	<hr/>	<hr/>
At 30th April 2003	399	400	799
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE:</b>			
At 30th April 2003	206	813	1,019
	<hr/>	<hr/>	<hr/>
At 30th April 2002	275	632	907
	<hr/>	<hr/>	<hr/>

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Value Added Tax	750	389
Accrued income	395	1,511
Corporation tax	196	-
	<hr/>	<hr/>
	1,341	1,900
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Director's current account	6,732	3,298
Taxation	-	196
Accrued expenses	1,015	997
	<hr/>	<hr/>
	7,747	4,491
	<hr/>	<hr/>



**Aztex International Limited**

**Notes to the Financial Statements**  
**for the Year Ended 30th April 2003**

**8. CALLED UP SHARE CAPITAL**

Authorised:			<b>2003</b>	<b>2002</b>
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<b>1,000</b>	<b>1,000</b>
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:			<b>2003</b>	<b>2002</b>
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<b>1</b>	<b>1</b>
			<u>          </u>	<u>          </u>

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2003</b>	<b>2002</b>
	£	£
(Loss)/Profit for the financial year	<b>(2,523)</b>	<b>2,547</b>
New share issue	<u>          </u>	<u>          </u>
<b>Net (reduction)/addition to shareholders' funds</b>	<b>(2,523)</b>	<b>2,547</b>
Opening shareholders' funds	<b>3,133</b>	<b>586</b>
	<u>          </u>	<u>          </u>
<b>Closing shareholders' funds</b>	<b>610</b>	<b>3,133</b>
	<u>          </u>	<u>          </u>
Equity interests	<b>610</b>	<b>3,133</b>
	<u>          </u>	<u>          </u>