

Kingshurst Educational Trust Limited

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended

31 August 2011

Company Registration No 3757200

Charity No 1091924

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Kingshurst Educational Trust Limited

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Kingshurst Educational Trust Limited

LEGAL & ADMINISTRATIVE INFORMATION

CONSTITUTION

Kingshurst Educational Trust Limited is a company limited by guarantee and a registered charity governed by its memorandum & articles of association Company Registration No 3757200 Charity No 1091924

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The maximum number of trustees as agreed by an ordinary resolution dated 13 December 2000 is six and the minimum number is two. One third of the trustees retire by rotation each year and are eligible for re-election.

The trustees serving during the year and since the year-end were as follows -

V P Bragg (resigned 8 December 2011)

B G Mason

Major General B P McGuinness CB

R D N Somerville CBE

SECRETARY

S A Murphy

REGISTERED OFFICE

Cooks Lane, Kingshurst, Birmingham, B37 6NZ

BANKERS

HSBC Bank Plc, 354 Bradford Road, Castle Bromwich, Birmingham, B36 9AE

Kingshurst Educational Trust Limited

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2011

The trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 31 August 2011

The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities

OBJECTS OF THE CHARITY

The objects of the charity are the advancement of education by the promotion and support of schools and colleges and other educational institutions and facilities whether under the relevant educational legislation in England & Wales or otherwise

ORGANISATION

A board of trustees of up to six members administers the charity

RELATED PARTIES

The charity has a close relationship with CTC Kingshurst Academy, which is a registered charity. A number of the trustees are also governors of CTC Kingshurst Academy. The day-to-day administration of the charity is carried out, without charge, by staff employed by CTC Kingshurst Academy

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of a Charitable Trust

REVIEW OF THE ACTIVITIES & FUTURE PLANS

The trustees are satisfied with the net expenditure for the year of £6,944 (2010 net income £4,006). The trustees continue to focus on identifying potential sources of funds to promote the educational objects of the charity

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In preparing those financial statements, the trustees are required to

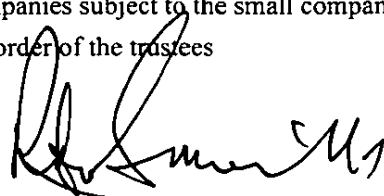
- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent, and
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

SMALL COMPANY PROVISIONS

This report and financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

By order of the trustees



R D N Somerville CBE, Trustee
8 December 2011

Kingshurst Educational Trust Limited

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 August 2011

	<i>Notes</i>	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
INCOMING RESOURCES					
Donations Receivable		-	14,143	14,143	15,049
Interest Receivable and Similar Income	3	-	-	-	-
Total Incoming Resources		-	-	-	15,049
Less Administration Expenses	4	187	-	187	43
Net Incoming / (Outgoing) Resources available for Charitable Application		(187)	14,143	13,956	15,006
CHARITABLE EXPENDITURE					
Grants Payable	6	4,711	16,189	20,900	11,000
Total Resources Expended		4,711	16,189	20,900	11,000
MOVEMENT IN TOTAL FUNDS FOR THE YEAR – NET (EXPENDITURE)/INCOME					
		(4,898)	(2,046)	(6,944)	4,006
Total Funds Brought Forward		13,667	6,740	20,407	16,401
TOTAL FUNDS CARRIED FORWARD		8,769	4,694	13,463	20,407

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Statement of Financial Activities

Kingshurst Educational Trust Limited

BALANCE SHEET

31 August 2011

Company Registration No 3757200

	<i>Notes</i>	2011 £	2010 £
CURRENT ASSETS			
Debtors	7	5,482	3,545
Cash at bank and in hand		8,523	20,346
		<u>14,005</u>	<u>23,891</u>
CREDITORS: Amounts falling due within one year	8	<u>542</u>	<u>3,484</u>
NET CURRENT ASSETS		<u>13,463</u>	<u>20,407</u>
CREDITORS Amounts falling due after more than one year		<u>-</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,463</u>	<u>20,407</u>
UNRESTRICTED FUNDS		8,769	13,667
RESTRICTED FUNDS		<u>4,694</u>	<u>6,740</u>
		<u>13,463</u>	<u>20,407</u>

Audit exemption statement:

For the year ending 31 August 2011 the company was entitled to exemption from audit under section 477(2) of the Companies act 2006

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Companies act 2006

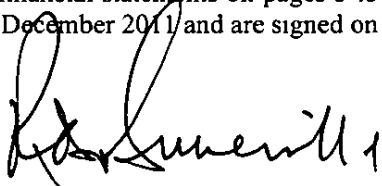
Directors' Responsibilities

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with Section 386, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 3 to 6 were approved by the board of directors and authorised for issue on 8 December 2011 and are signed on its behalf by



R D N Somerville CBE, Trustee

Kingshurst Educational Trust Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2011

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities issued in February 2009, applicable accounting standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows:

a INCOMING RESOURCES

Income from donations and grants is included in the period in which the charity is entitled to receipt.

Interest receivable is included when received by the charity.

b RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis.

c FUND ACCOUNTING

Funds held by the charity are either -

- *Unrestricted general funds* – these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

d CASH FLOW STATEMENT

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. INTEREST RECEIVABLE AND SIMILAR INCOME

	2011 £	2010 £
Bank interest	-	-
	<u> </u>	<u> </u>

4. ADMINISTRATION EXPENSES

	2011 £	2010 £
Administration expenses	187	43
	<u> </u>	<u> </u>
	187	43
	<u> </u>	<u> </u>

5. TRUSTEES AND EMPLOYEES

The charity has no employees and the Trustees' received no remuneration during the year.

Kingshurst Educational Trust Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2011

6. GRANTS PAYABLE

	2011 £	2010 £
RESTRICTED FUND		
Chikoka Primary School, Zambia	14,900	10,000
Mungu School, Zambia	1,289	1,000
	<u>16,189</u>	<u>11,000</u>
UNRESTRICTED FUND		
Mungu School, Zambia	4,711	-
	<u>4,711</u>	<u>-</u>

7. DEBTORS

	2011 £	2010 £
Trade Debtors	5,482	3,545
	<u>5,482</u>	<u>3,545</u>

8. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Trade Creditors	538	3,480
Accruals	4	4
	<u>542</u>	<u>3,484</u>