

Kingshurst Educational Trust Limited
(A company limited by guarantee)

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

For the year ended

31 August 2007

Company Registration No 3757200

Charity No 1091924

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Kingshurst Educational Trust Limited

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Kingshurst Educational Trust Limited

LEGAL & ADMINISTRATIVE INFORMATION

CONSTITUTION

Kingshurst Educational Trust Limited is a company limited by guarantee and a registered charity governed by its memorandum & articles of association Company Registration No 3757200 Charity No 1091924

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The maximum number of trustees as agreed by an ordinary resolution dated 13 December 2000 is six and the minimum number is two. One third of the trustees retire by rotation each year and are eligible for re-election.

The trustees serving during the year and since the year-end were as follows -

V P Bragg

P M Leith OBE (resigned 20 January 2007)

B G Mason

R D N Somerville CBE

SECRETARY

S A Murphy

REGISTERED OFFICE

PO Box 1017, Cooks Lane, Kingshurst, Birmingham, B37 6NZ

BANKERS

HSBC Bank Plc, 354 Bradford Road, Castle Bromwich, Birmingham, B36 9AE

Kingshurst Educational Trust Limited

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2007

The trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 31 August 2007

The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities

OBJECTS OF THE CHARITY

The objects of the charity are the advancement of education by the promotion and support of schools and colleges and other educational institutions and facilities whether under the relevant educational legislation in England & Wales or otherwise

ORGANISATION

A board of trustees of up to six members administers the charity

RELATED PARTIES

The charity has a close relationship with The City Technology College Kingshurst, which is a registered charity. A number of the trustees are also trustees of The City Technology College Kingshurst. The day-to-day administration of the charity is carried out, without charge, by staff employed by The City Technology College Kingshurst

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of a Charitable Trust

REVIEW OF THE ACTIVITIES & FUTURE PLANS

The trustees are satisfied with the net income for the year of £6,343 (2006 £2,787 net expenditure). The trustees continue to focus on identifying potential sources of funds to promote the educational objects of the charity

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In preparing those financial statements, the trustees are required to

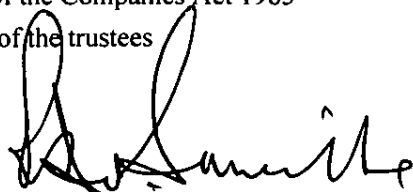
- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent, and
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

By order of the trustees



R D N Somerville CBE, Trustee

Kingshurst Educational Trust Limited

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 August 2007

	<i>Notes</i>	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £	Total Funds 2006 £
INCOMING RESOURCES-					
Donations Receivable		-	13,309	13,309	3,308
Interest Receivable and Similar Income	3	578	-	578	400
Total Incoming Resources		578	13,309	13,887	3,708
Less Administration Expenses	4	41	-	41	558
Net Incoming Resources available for Charitable Application		537	13,309	13,846	3,150
CHARITABLE EXPENDITURE -					
Grants Payable	6	2,503	5,000	7,503	5,937
Total Resources Expended		2,503	5,000	7,503	5,937
NET (OUTGOING) / INCOMING RESOURCES BEFORE TRANSFERS		(1,966)	8,309	6,343	(2,787)
Transfer between Funds		(308)	308	-	-
MOVEMENT IN TOTAL FUNDS FOR THE YEAR – NET (EXPENDITURE)/ INCOME		(2,274)	8,617	6,343	(2,787)
				-	-
Total Funds Brought Forward		15,453	619	16,072	18,859
TOTAL FUNDS CARRIED FORWARD		13,179	9,236	22,415	16,072

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Statement of Financial Activities

Kingshurst Educational Trust Limited

BALANCE SHEET

31 August 2007

	2007 £	2006 £
FIXED ASSETS		
Tangible assets	-	-
CURRENT ASSETS		
Debtors	-	-
Cash at bank and in hand	22,415	19,623
	<u>22,415</u>	<u>19,623</u>
CREDITORS: Amounts falling due within one year	-	3,551
NET CURRENT ASSETS	<u>22,415</u>	<u>16,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	22,415	16,072
CREDITORS Amounts falling due after more than one year	-	-
	<u>22,415</u>	<u>16,072</u>
UNRESTRICTED FUNDS	13,179	15,453
RESTRICTED FUNDS	9,236	619
	<u>22,415</u>	<u>16,072</u>

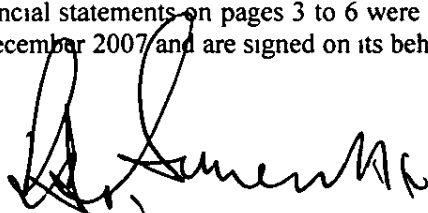
The trustees are satisfied that, for the year ended 31 August 2007, the company was entitled to the exemption from the requirement to have an audit under the provisions of subsection (1) of section 249A of the Companies Act 1985. No notice has been deposited with the company under section 249B(2) of the Act requiring an audit to be carried out.

The trustees acknowledge their responsibilities for

- i Ensuring that the company keeps proper accounting records which comply with section 221 of the Act 1985, and
- ii Preparing financial statements, which give a true and fair view of the states of affairs of the company as at the end of the financial year and of its result for the financial year then ended in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The financial statements on pages 3 to 6 were approved by the board of directors and authorised for issue on 20 December 2007 and are signed on its behalf by



R D N Somerville CBE, Trustee

Kingshurst Educational Trust Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2007

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities issued in February 2006, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

a. INCOMING RESOURCES

Income from donations and grants is included in the period in which the charity is entitled to receipt.

Interest receivable is included when received by the charity.

b. RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis.

c. FUND ACCOUNTING

Funds held by the charity are either -

- *Unrestricted general funds* – these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

d. CASH FLOW STATEMENT

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. INTEREST RECEIVABLE AND SIMILAR INCOME

	2007 £	2006 £
Bank interest	578	400
	<u>578</u>	<u>400</u>

4. ADMINISTRATION EXPENSES

	2007 £	2006 £
Promotional Material	-	547
Administration expenses	41	11
	<u>41</u>	<u>558</u>

5. TRUSTEES AND EMPLOYEES

The charity has no employees and the Trustees' received no remuneration during the year.

Kingshurst Educational Trust Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2007

6. GRANTS PAYABLE

	2007 £	2006 £
RESTRICTED FUND		
Kings College for the Arts & Technology, Guildford	-	103,831
Chikoka Primary School, Zambia	5,000	-
	<u>5,000</u>	<u>103,831</u>
UNRESTRICTED FUND		
Kings College for the Arts & Technology, Guildford	2,503	-
Kings International College, Camberley	-	2,937
Chikoka Primary School, Zambia	-	3,000
	<u>7,503</u>	<u>5,937</u>