

A+ LTD
T/A. C.W.A. MARKETING
COMMUNICATIONS

MODIFIED ACCOUNTS
FOR THE
YEAR ENDED 31ST MAY 2008

Registered No. 3756711



A+ LTD T/A. C.W.A. MARKETING COMMUNICATIONS

Modified Accounts

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Company Information

Director: Mrs C Whitehead

Secretary: Mrs D Searle

Registered Office: 'Candleford'
58 Over Lane
Almondsbury
Bristol
BS32 4BW

Accountants: **Larkos & Partners**
Accountants & Business Advisers
128 Stoke Lane
Westbury-on-Trym
Bristol
BS9 3RJ

Modified Balance Sheet
As at 31st May 2008

	Notes	31/05/08		31/05/07	
		£	£	£	£
Fixed Assets					
Intangible assets			6,000		8,000
Tangible assets			<u>33,033</u>		<u>37,344</u>
			39,033		45,344
Current Assets					
Debtors		19,015		33,865	
Cash at bank and in hand		<u>653</u>		<u>20,951</u>	
		19,668		54,816	
Creditors: amounts falling due within one year		<u>24,932</u>		<u>24,889</u>	
Net Current Assets			(5,264)		29,927
Total Assets less Current Liabilities			33,769		75,271
Provisions for Liabilities and Charges					
Deferred Taxation			<u>3,280</u>		<u>3,351</u>
			<u>30,489</u>		<u>71,920</u>
Capital and Reserves					
Called Up Share Capital	2		862		862
Profit and Loss Account			<u>29,627</u>		<u>71,058</u>
			<u>30,489</u>		<u>71,920</u>

For the year ended 31st May 2008, the company was entitled to exemption under Section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985

Modified Balance Sheet (Cont/d)
As at 31st May 2008

The Director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These statements have been prepared in accordance with the special provisions for small companies under Part VII of The Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

These financial statements were approved by the Board of Directors on the 26th of September 2008 and were signed on its behalf by -



Mrs C. Whitehead
Director



Mrs D. Searle
Secretary

Notes to the Financial Statements

Year Ended 31st May 2008

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with the items which are considered material, in relation to the company's financial statements.

Basis of Preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	-	10 Years Straight Line
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Fixed Assets

All fixed assets are initially recorded at cost

Tangible Fixed Assets

Depreciation is provided after taking account of any grants receivable at the following annual rates, in order to write off each asset over its estimated useful life

Freehold Property	-	Not Provided
Plant and Machinery	-	20% Reducing Balance
Fixtures, Fittings & Equipment	-	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Notes to the Financial Statements

Year Ended 31st May 2008

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

	2008 £	2007 £
2. Called Up Share Capital		
Authorised Share Capital:		
900 Ordinary shares of £1 each	900	900
100 Ordinary 'B' shares of £1 each	<u>100</u>	<u>100</u>
	<u>1,000</u>	<u>1,000</u>

Allotted, Called Up and Fully Paid:

	2008		2007	
	No.	£	No.	£
900 Ordinary shares of £1 each	762	762	762	762
100 Ordinary 'B' shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>862</u>	<u>862</u>	<u>862</u>	<u>862</u>

The 'B' shares are non-voting with dividend rights