

Company Registration No. 03756547 (England and Wales)

**FIREFLY STUDIOS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

# **FIREFLY STUDIOS LIMITED**

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# **FIREFLY STUDIOS LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2014**

		2014	2013
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	11,241	18,218
<b>Current assets</b>			
Debtors		1,496,591	1,485,696
Cash at bank and in hand		200,233	74,567
		<u>1,696,824</u>	<u>1,560,263</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,014,962)</u>	<u>(1,154,063)</u>
<b>Net current assets</b>		681,862	406,200
<b>Total assets less current liabilities</b>		<u>693,103</u>	<u>424,418</u>
		<u>693,103</u>	<u>424,418</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		692,103	423,418
<b>Shareholders' funds</b>		<u>693,103</u>	<u>424,418</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 August 2015

Mr S Bradbury  
**Director**

**Company Registration No. 03756547**

# **FIREFLY STUDIOS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% on cost
Fixtures, fittings & equipment	25% on net book value

#### **1.5 Revenue recognition**

Income is recognised when the company has a right of entitlement to it.

### **2 Fixed assets**

#### **Tangible assets**

	<b>£</b>
<b>Cost</b>	
At 1 January 2014	212,216
Additions	4,430
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At 31 December 2014	216,646
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<b>Depreciation</b>	
At 1 January 2014	193,998
Charge for the year	11,407
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At 31 December 2014	205,405
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<b>Net book value</b>	
At 31 December 2014	11,241
	<hr/>
At 31 December 2013	18,218
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## **FIREFLY STUDIOS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2014***

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>

**4 Ultimate parent company**

The ultimate parent company is Firefly Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.