

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2016  
FOR  
A12 TYRE SERVICES LTD**

SATURDAY



\*A5MHS12Z\*

A33

24/12/2016

#120

COMPANIES HOUSE

**A12 TYRE SERVICES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

	Page
<b>Company Information</b>	3
<b>Report of the Director</b>	4
<b>Profit and Loss Account</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	8
<b>Report of the Accountants</b>	9
<b>Trading and Profit and Loss Account</b>	10

**A12 TYRE SERVICES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2016**

**DIRECTORS:** M C Carey

**SECRETARY:** J G Carey

**REGISTERED OFFICE:** UNIT E 1 COMMERCE WAY  
WHITEHALL IND ESTATE  
COLCHESTER  
ESSEX  
CO2 8HH

**REGISTERED NUMBER:** 03755777 (England and Wales)

**ACCOUNTANTS:** Tax Return & Accountancy Services  
26 Lyndhurst Drive  
Bicknacre  
Chelmsford  
Essex CM3 4XL

**A12 TYRE SERVICES LTD**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 AUGUST 2016**

The director presents his report and financial statements of the company for the year ended 31 August 2016.

**PRINCIPLE ACTIVITY**

The principle activity of the company in the year under review was that of the provision of motor services, in particular the sale and repair of vehicle tyres.

**DIRECTOR**

M C Carey was the sole director during the year under review.

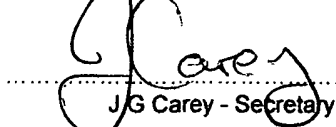
**DIRECTOR & HIS INTERESTS**

The directors who served during the year and his interests in the company are as stated below:

	Class of share	31.08.2016	31.08.2015
M C Carey	Ordinary shares	4	4

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
J G Carey - Secretary

Date: 20.12.12 .....

**A12 TYRE SERVICES LTD****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2016**

	Notes	<b>Year Ended 31.08.2016</b> £	<b>Year Ended 31.08.2015</b> £
<b>TURNOVER</b>		171,042	183,986
Cost of Sales		<u>108,067</u>	<u>127,457</u>
<b>GROSS PROFIT</b>		62,975	56,529
Administrative Expenses		<u>54,345</u>	<u>53,438</u>
<b>OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	<u><b>8,631</b></u>	<u><b>3,090</b></u>
Interest payable and similar charges		764	19
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>7,867</b></u>	<u><b>3,072</b></u>
Tax on profit on ordinary Activities	3	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>7,867</b></u>	<u><b>3,072</b></u>

**A12 TYRE SERVICES LTD**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

		<u>31.08.2016</u>		<u>31.08.2015</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,060		2,129
<b>CURRENT ASSETS</b>					
Stocks		34,077		41,994	
Debtors	5	22,685		22,209	
		<hr/>		<hr/>	
		56,762		64,203	
<b>CREDITORS amounts</b>					
Falling due within one year	6	50,233		52,980	
<b>NET CURRENT LIABILITIES</b>			<u>6,529</u>		<u>11,224</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>10,590</u>		<u>13,353</u>
<b>CREDITORS</b>					
Amounts falling due less than one year	7		27,853		38,483
<b>NET LIABILITIES</b>			<u>(17,263)</u>		<u>(25,130)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		4		4
Profit and Loss account	9		<u>(17,267)</u>		<u>(25,134)</u>
<b>SHAREHOLDERS FUNDS</b>			<u>(17,263)</u>		<u>(25,130)</u>

For the Year ending 31st August 2016 the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.


The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

**A12 TYRE SERVICES LTD  
BALANCE SHEET  
FOR THE YEAR ENDED 31 AUGUST 2016**

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

**ON BEHALF OF THE BOARD**



M C Carey - Director

Date 20-12-16

**A12 TYRE SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset its estimated useful life.

Tools and equipment	20% on reducing balance
Motor Vehicles	25% on reducing balance
Office Equipment	25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT/(LOSS)**

The operating profit is stated after charging

	<b>2016</b>	<b>2015</b>
Depreciation - Owned assets	1,145	424
Director's emoluments and other benefits etc	<u>4,550</u>	<u>4,550</u>

**2. TURNOVER**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. TAXATION**

**Analysis of the tax charge**

Nil UK Corporation tax arose on ordinary activities for years ended 31 August 2016 and 31st August 2015.



**A12 TYRE SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

**4. TANGIBLE FIXED ASSETS**

	Short leasehold	Tools and equipment	Motor Vehicles	Office Equipment	Total
	£	£	£	£	£
<b>Cost:</b>					
At 1 September 2015	627	8,288	5,850	1,103	15,868
Additions	-	3,076	-	-	3,076
At 31 August 2016	<b>627</b>	<b>11,364</b>	<b>5,850</b>	<b>1,103</b>	<b>18,944</b>
<b>Depreciation</b>					
At 31 August 2015	-	7,505	5,423	812	13,739
Charge for year	-	965	107	73	1,145
At 31 August 2016	<b>-</b>	<b>8,470</b>	<b>5,530</b>	<b>884</b>	<b>14,884</b>
<b>NET BOOK VALUE</b>					
At 31 August 2016	<b>627</b>	<b>2,895</b>	<b>320</b>	<b>219</b>	<b>4,060</b>
At 31 August 2015	<b>627</b>	<b>783</b>	<b>427</b>	<b>291</b>	<b>2,129</b>

**5. DEBTORS**

	2016 £	2015 £
Trade debtors	19,902	19,426
Other debtors	2,783	2,783
	<b>22,685</b>	<b>22,209</b>

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	14,952	12,712
Trade creditors	24,228	30,630
Taxation and social security	11,053	9,638
	<b>50,233</b>	<b>52,980</b>

**A12 TYRE SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

**7. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Director's loan account	<u><b>27,853</b></u>	<u><b>38,483</b></u>

**8. CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal Value	<b>2016</b>	<b>2015</b>	
			<b>£</b>	<b>£</b>	
10,000	Ordinary	£1	<u><b>10,000</b></u>	<u><b>10,000</b></u>	
Allotted, issued and fully paid:					
Number	Class:	Nominal Value	<b>2016</b>	<b>2015</b>	
			<b>£</b>	<b>£</b>	
4	Ordinary	£1	<u><b>4</b></u>	<u><b>4</b></u>	

**9. STATEMENT OF MOVEMENTS ON  
PROFIT AND LOSS ACCOUNT**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
At 1 September 2015	<u><b>(25,134)</b></u>	<u><b>(28,312)</b></u>
Retained profit/(loss) for the period	<b>7,867</b>	<b>3,177</b>
At 31 August 2016	<u><b>(17,267)</b></u>	<u><b>(25,134)</b></u>

**10. GOING CONCERN**

The balance sheet shows a net liability of £17,263. The director undertakes to continue to support the company until trading conditions improve.

**A12 TYRE SERVICES LTD**

**FOR THE YEAR ENDED 31 AUGUST 2016**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
A12 TYRE SERVICES LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages five to ten and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tax Return & Accountancy Services  
26 Lyndhurst Drive  
Bicknacre  
Chelmsford  
Essex CM3 4XL

Dated .....

**A12 TYRE SERVICES LTD**  
**FOR THE YEAR ENDED 31 AUGUST 2016**  
**TRADING, PROFIT AND LOSS ACCOUNT**

	Year Ended 31.08.2016		Year Ended 31.08.2015	
	£	£	£	£
<b>Income</b>				
Sales		<u>171,042</u>		<u>183,986</u>
<b>Cost of sales</b>				
Opening Stock	52,456		46,079	
Purchases	<u>100,150</u>		<u>124,662</u>	
	152,606		170,741	
Closing Stock	(44,539)		(43,284)	
		<u>108,067</u>		<u>127,457</u>
<b>GROSS PROFIT</b>		<u>62,975</u>		<u>56,529</u>
<b>Expenditure</b>				
Rent	14,351		14,241	
Rates & water	3,702		6,251	
Insurance	4,091		3,949	
Light & heat	2,836		3,050	
Director Salary	4,550		4,550	
Wages	12,340		7,572	
Social Security	-		-	
Telephone	1,518		2,267	
Printing, postage & stationary	240		244	
Advertising	1,085		2,164	
Motor Expenses	519		1,174	
Repairs & renewals	398		30	
Cleaning & sundries	32		60	
Accountancy	3,900		3,600	
Waste Disposal	1,072		2,679	
		<u>50,634</u>		<u>51,831</u>
		<u>12,341</u>		<u>4,698</u>
<b>Finance costs</b>				
Bank charges	2,566		1,184	
Bank interest	764		19	
		<u>3,330</u>		<u>1,203</u>
<b>Depreciation</b>				
Tools and equipment	965		181	
Motor vehicles	107		99	
Office Equipment	73		38	
		<u>1,145</u>		<u>318</u>
<b>NET PROFIT/(LOSS)</b>		<u>7,867</u>		<u>3,177</u>