

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015
FOR
A12 TYRE SERVICES LTD**



A12 TYRE SERVICES LTD

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FOR THE YEAR ENDED 31 AUGUST 2015**

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A12 TYRE SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015**

DIRECTORS: M C Carey

SECRETARY: J G Carey

REGISTERED OFFICE: UNIT E 1 COMMERCE WAY
WHITEHALL IND ESTATE
COLCHESTER
ESSEX
CO2 8HH

REGISTERED NUMBER: 03755777 (England and Wales)

ACCOUNTANTS: Tax Return & Accountancy Services
26 Lyndhurst Drive
Bicknacre
Chelmsford
Essex CM3 4XL

A12 TYRE SERVICES LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2015**

The director presents his report and financial statements of the company for the year ended 31 August 2015.

PRINCIPLE ACTIVITY

The principle activity of the company in the year under review was that of the provision of motor services, in particular the sale and repair of vehicle tyres.

DIRECTOR

M C Carey was the sole director during the year under review.

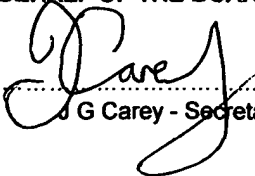
DIRECTOR & HIS INTERESTS

The directors who served during the year and his interests in the company are as stated below:

	Class of share	31.08.2015	31.08.2014
M C Carey	Ordinary shares	4	4

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M C Carey - Secretary

Date: 28/2/16

A12 TYRE SERVICES LTD**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2015**

	Notes	Year Ended 31.08.2015 £	Year Ended 31.08.2014 £
TURNOVER		183,986	207,041
Cost of Sales		<u>127,457</u>	<u>140,265</u>
GROSS PROFIT		56,529	66,776
Administrative Expenses		<u>53,438</u>	<u>61,068</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u><u>3,090</u></u>	<u><u>5,708</u></u>
Interest payable and similar charges		19	214
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u><u>3,072</u></u>	<u><u>5,494</u></u>
Tax on profit on ordinary Activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>3,072</u></u>	<u><u>5,494</u></u>

A12 TYRE SERVICES LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2015

	Notes	£	£	£	£
		31.08.2015		31.08.2014	
FIXED ASSETS					
Tangible assets	4		2,023		2,447
CURRENT ASSETS					
Stocks		41,994		44,789	
Debtors	5	22,209		21,932	
		64,203		66,722	
CREDITORS amounts					
Falling due within one year	6	52,980		48,369	
NET CURRENT LIABILITIES					
			11,224		18,353
TOTAL ASSETS LESS					
CURRENT LIABILITIES:					
			13,246		20,800
CREDITORS					
Amounts falling due less than one year	7		38,483		49,108
NET LIABILITIES					
			(25,236)		(28,308)
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and Loss account	9		(25,240)		(28,312)
SHAREHOLDERS FUNDS					
			(25,236)		(28,308)

For the Year ending 31st August 2015 the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

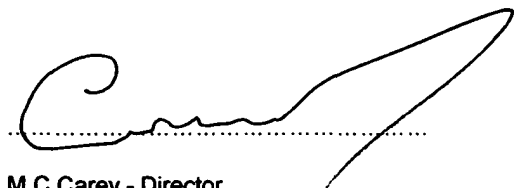
The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

A12 TYRE SERVICES LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2015

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'M C Carey', written over a horizontal dotted line.

M C Carey - Director

Date 28/2/16

A12 TYRE SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset its estimated useful life.

Tools and equipment	20% on reducing balance
Motor Vehicles	25% on reducing balance
Office Equipment	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit is stated after charging

	2015	2014
Depreciation - Owned assets	424	565
Director's emoluments and other benefits etc	<u>4,550</u>	<u>4,800</u>

2. TURNOVER

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. TAXATION

Analysis of the tax charge

Nil UK Corporation tax arose on ordinary activities for years ended 31 August 2015 and 31st August 2014.

A12 TYRE SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

4. TANGIBLE FIXED ASSETS

	Short leasehold	Tools and equipment	Motor Vehicles	Office Equipment	Total
	£	£	£	£	£
Cost:					
At 1 September 2014	627	8,288	5,850	978	15,743
Additions	-	-	-	-	-
At 31 August 2015	627	8,288	5,850	978	15,743
Depreciation					
At 31 August 2014	-	7,324	5,324	773	13,422
Charge for year	-	241	132	51	424
At 31 August 2015	-	7,565	5,455	824	13,845
NET BOOK VALUE					
At 31 August 2015	627	723	395	154	1,898
At 31 August 2014	627	964	526	205	2,321

5. DEBTORS

	2015	2014
	£	£
Trade debtors	19,426	19,150
Other debtors	2,783	2,783
	22,209	21,932

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Bank loans and overdrafts	12,712	1,779
Trade creditors	30,630	34,439
Taxation and social security	9,638	12,150
	52,980	48,369

A12 TYRE SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

**7. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2015	2014
	£	£
Director's loan account	<u>38,483</u>	<u>49,108</u>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal Value	2015	2014
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number	Class:	Nominal Value	2015	2014
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

**9. STATEMENT OF MOVEMENTS ON
PROFIT AND LOSS ACCOUNT**

	2015	2014
	£	£
At 1 September 2014	<u>(28,312)</u>	<u>(33,806)</u>
Retained profit/(loss) for the period	3,072	5,635
At 31 August 2015	<u>(25,240)</u>	<u>(28,312)</u>

10. GOING CONCERN

The balance sheet shows a net liability of £28,308. The director undertakes to continue to support the company until trading conditions improve.

A12 TYRE SERVICES LTD

FOR THE YEAR ENDED 31 AUGUST 2015

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A12 TYRE SERVICES LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2015 set out on pages five to ten and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tax Return & Accountancy Services
26 Lyndhurst Drive
Bicknacre
Chelmsford
Essex CM3 4XL

Dated

26/2/16

A12 TYRE SERVICES LTD**FOR THE YEAR ENDED 31 AUGUST 2015****TRADING, PROFIT AND LOSS ACCOUNT**

	Year Ended 31.08.2015		Year Ended 31.08.2014	
	£	£	£	£
Income				
Sales		<u>183,986</u>		<u>207,041</u>
Cost of sales				
Opening Stock	46,079		47,369	
Purchases	<u>124,662</u>		<u>138,975</u>	
	170,741		186,344	
Closing Stock	(43,284)		(46,079)	
		<u>127,457</u>		<u>140,265</u>
GROSS PROFIT		<u>56,529</u>		<u>66,776</u>
Expenditure				
Rent	14,241		13,347	
Rates & water	6,251		10,292	
Insurance	3,949		4,889	
Light & heat	3,050		3,772	
Director Salary	4,550		4,800	
Wages	7,572		9,992	
Social Security	-		10	
Telephone	2,267		1,811	
Printing, postage & stationary	244		955	
Advertising	2,164		1,884	
Motor Expenses	1,174		619	
Repairs & renewals	30		146	
Cleaning & sundries	60		80	
Accountancy	3,600		3,300	
Waste Disposal	2,679		2,047	
		<u>51,831</u>		<u>57,946</u>
		<u>4,698</u>		<u>8,830</u>
Finance costs				
Bank charges	1,184		2,557	
Bank interest	19		214	
		<u>1,203</u>		<u>2,771</u>
Depreciation				
Tools and equipment	241		241	
Motor vehicles	132		132	
Office Equipment	51		51	
		<u>424</u>		<u>424</u>
NET PROFIT/(LOSS)		<u><u>3,072</u></u>		<u><u>5,635</u></u>