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**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010
FOR
A12 TYRE SERVICES LTD**

THURSDAY

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A12 TYRE SERVICES LTD

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FOR THE YEAR ENDED 31 AUGUST 2010**

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A12 TYRE SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2010**

DIRECTORS: M C Carey

SECRETARY: J G Carey

REGISTERED OFFICE: 84 Coggeshall Road
Marks Tey
Colchester
Essex CO6 1LS

REGISTERED NUMBER: 03755777 (England and Wales)

ACCOUNTANTS: Tax Return & Accountancy Services
84 Coggeshall Road
Marks Tey
Colchester
Essex CO6 1LS

A12 TYRE SERVICES LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2010**

The director presents his report and financial statements of the company for the year ended 31 August 2010

PRINCIPLE ACTIVITY

The principle activity of the company in the year under review was that of the provision of motor services, in particular the sale and repair of vehicle tyres

DIRECTOR

M C Carey was the sole director during the year under review

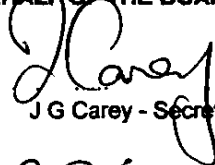
DIRECTOR & HIS INTERESTS

The directors who served during the year and his interests in the company are as stated below

	Class of share	31 08 2010	31 08 2009
M C Carey	Ordinary shares	4	4

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


J G Carey - Secretary

Date

23/2/11

A12 TYRE SERVICES LTD**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2010**

	Notes	Year Ended 31.08.2010 £	Year Ended 31.08.2009 £
TURNOVER		199,886	188,463
Cost of Sales		<u>135,737</u>	<u>128,382</u>
GROSS PROFIT		64,150	60,081
Administrative Expenses		<u>64,546</u>	<u>69,908</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>(396)</u>	<u>(9,827)</u>
Interest receivable and similar income		0	36
		<u>(396)</u>	<u>(9,791)</u>
Interest payable and similar charges		223	416
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(619)</u>	<u>(10,207)</u>
Tax on profit on ordinary Activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(619)</u>	<u>(10,207)</u>

A12 TYRE SERVICES LTD
BALANCE SHEET
AS AT 31 AUGUST 2010

		<u>31.08.2010</u>		<u>31.08.2009</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		4,644		5,983
CURRENT ASSETS					
Stocks		47,369		39,217	
Debtors	5	26,008		23,585	
Bank account		1,892		5,182	
		<hr/>		<hr/>	
		75,269		67,983	
CREDITORS amounts					
Falling due within one year	6	55,304		<u>49,992</u>	
NET CURRENT LIABILITIES					
			<u>19,965</u>		<u>17,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>24,610</u>		23,975
CREDITORS					
Amounts falling due less than one year	7		35,075		<u>33,821</u>
NET LIABILITIES					
			<u>(10,465)</u>		<u>(9,846)</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and Loss account	9		<u>(10,469)</u>		<u>(9,850)</u>
SHAREHOLDERS FUNDS					
			<u>(10,465)</u>		<u>(9,846)</u>

For the Year ending 31st August 2010 the company is entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

A12.TYRE SERVICES LTD
BALANCE SHEET
AS AT 31 AUGUST 2010

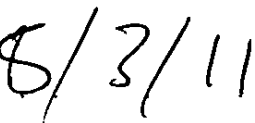
The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

ON BEHALF OF THE BOARD

x  x

M C Carey - Director

x  x
Date

A12-TYRE SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 AUGUST 2010

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset its estimated useful life

Tools and equipment	20% on reducing balance
Motor Vehicles	25% on reducing balance
Office Equipment	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. OPERATING PROFIT/(LOSS)

The operating profit is stated after charging

	2010	2009
Depreciation - Owned assets	1,339	1,786
Director's emoluments and other benefits etc	<u>3,811</u>	<u>2,694</u>

2. TURNOVER

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. TAXATION

Analysis of the tax charge

Nil UK Corporation tax arose on ordinary activities for years ended 31 August 2010 and 31st August 2009

A12 TYRE SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 AUGUST 2010

4. TANGIBLE FIXED ASSETS

	Short leasehold	Tools and equipment	Motor Vehicles	Office Equipment	Total
	£	£	£	£	£
Cost:					
At 1 September 2009	627	8,288	5,850	978	15,743
Additions	-	-	-	-	-
At 31 August 2010	<u>627</u>	<u>8,288</u>	<u>5,850</u>	<u>978</u>	<u>15,743</u>
Depreciation					
At 1 September 2009	-	5,241	4,187	331	9,760
Charge for year	-	762	416	162	1,339
At 31 August 2010	<u>-</u>	<u>6,003</u>	<u>4,603</u>	<u>492</u>	<u>11,099</u>
NET BOOK VALUE					
At 31 August 2010	<u>627</u>	<u>2,285</u>	<u>1,247</u>	<u>486</u>	<u>4,644</u>
At 31 August 2009	<u>627</u>	<u>3,047</u>	<u>1,663</u>	<u>847</u>	<u>5,983</u>

5. DEBTORS

	2010	2009
	£	£
Trade debtors	20,831	15,263
Other debtors	5,177	8,322
	<u>26,008</u>	<u>23,585</u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2010	2009
	£	£
Bank loans and overdrafts	372	2,477
Trade creditors	44,798	34,944
Taxation and social security	1,746	6,198
Other creditors and accruals	8,388	6,373
	<u>55,304</u>	<u>49,992</u>

A12 TYRE SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 AUGUST 2010

**7. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2010	2009
	£	£
Director's loan account	<u>35,076</u>	<u>33,821</u>

8. CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	2010	2009
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal Value	2010	2009
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

**9 STATEMENT OF MOVEMENTS ON
PROFIT AND LOSS ACCOUNT**

	2010	2009
	£	£
At 1 September 2009	<u>(9,850)</u>	<u>357</u>
Retained profit/(loss) for the period	(619)	(10,207)
At 31 August 2010	<u>(10,469)</u>	<u>(9,850)</u>

10. GOING CONCERN

The balance sheet shows a net liability of £10,465. The director undertakes to continue to support the company until trading conditions improve.

A12 TYRE SERVICES LTD

FOR THE YEAR ENDED 31 AUGUST 2010

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A12 TYRE SERVICES LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2010 set out on pages five to ten and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Tax Return & Accountancy Services
84 Coggeshall Road
Marks Tey
Colchester
Essex CO6 1LS

Dated

21/2/11

A12 TYRE SERVICES LTD
FOR THE YEAR ENDED 31 AUGUST 2010
TRADING, PROFIT AND LOSS ACCOUNT

	Year Ended 31.08.2010		Year Ended 31.08.2009	
	£	£	£	£
Income				
Sales		<u>199,886</u>		<u>188,463</u>
Cost of sales				
Opening Stock	45,124		45,124	
Purchases	<u>143,888</u>		<u>128,382</u>	
	189,013		173,506	
Closing Stock	(53,276)		(45,124)	
		<u>135,737</u>		<u>128,382</u>
GROSS PROFIT		<u>64,150</u>		<u>60,081</u>
Other income				
Deposit account interest		<u>0</u>		<u>36</u>
		<u>64,150</u>		<u>60,117</u>
Expenditure				
Rent	13,953		14,283	
Rates & water	3,222		6,136	
Insurance	3,341		3,187	
Light & heat	5,153		3,646	
Director Salary	15,342		6,100	
Wages	4,211		13,534	
social Security	304		356	
Telephone	2,099		2,178	
Printing, postage & stationary	266		711	
Advertising	3,811		2,694	
Motor Expenses	3,022		1,485	
Repairs & renewals	141		3,358	
Cleaning & sundries	87		103	
Accountancy	3,900		3,100	
Bookkeeping	173		-	
Legal and professional	109		1,389	
Waste Disposal	1,837		1,153	
Bad Debts	-		1,956	
Subscriptions	-		495	
Sundry	473		335	
		<u>61,443</u>		<u>66,198</u>
		<u>2,707</u>		<u>(6,080)</u>
Finance costs				
Bank charges	1,764		1,925	
Bank interest	69		-	
Loan interest	154		416	
		<u>1,987</u>		<u>2,341</u>
Depreciation				
Tools and equipment	762		1016	
Motor vehicles	416		554	
Office Equipment	162		216	
		<u>1,339</u>		<u>1,786</u>
NET PROFIT/(LOSS)		<u><u>(619)</u></u>		<u><u>(10,207)</u></u>