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**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2011  
FOR  
A12 TYRE SERVICES LTD**

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**A12 TYRE SERVICES LTD**

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FOR THE YEAR ENDED 31 AUGUST 2011**

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**A12 TYRE SERVICES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2011**

**DIRECTORS:** M C Carey

**SECRETARY:** J G Carey

**REGISTERED OFFICE:** 84 Coggeshall Road  
Marks Tey  
Colchester  
Essex CO6 1LS

**REGISTERED NUMBER:** 03755777 (England and Wales)

**ACCOUNTANTS:** Tax Return & Accountancy Services  
84 Coggeshall Road  
Marks Tey  
Colchester  
Essex CO6 1LS

# A12 TYRE SERVICES LTD

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2011

The director presents his report and financial statements of the company for the year ended 31 August 2011

### PRINCIPLE ACTIVITY

The principle activity of the company in the year under review was that of the provision of motor services, in particular the sale and repair of vehicle tyres

### DIRECTOR

M C Carey was the sole director during the year under review

### DIRECTOR & HIS INTERESTS

The directors who served during the year and his interests in the company are as stated below

	Class of share	31 08 2011	31 08 2010
M C Carey	Ordinary shares	4	4

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

### ON BEHALF OF THE BOARD

  
J G Carey - Secretary

Date 31.3.12

**A12 TYRE SERVICES LTD****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2011**

	Notes	Year Ended 31.08.2011 £	Year Ended 31.08.2010 £
<b>TURNOVER</b>		236,320	199,886
Cost of Sales		<u>164,599</u>	<u>135,737</u>
<b>GROSS PROFIT</b>		71,721	64,150
Administrative Expenses		<u>78,229</u>	<u>64,546</u>
<b>OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	<u>(6,508)</u>	<u>(396)</u>
Interest payable and similar charges		206	223
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(6,714)</u>	<u>(619)</u>
Tax on profit on ordinary Activities	3	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(6,714)</u>	<u>(619)</u>

**A12 TYRE SERVICES LTD**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 2011**

	Notes	<u>31.08.2011</u>		<u>31.08.2009</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,640		4,644
<b>CURRENT ASSETS</b>					
Stocks		47,369		47,369	
Debtors	5	32,755		26,008	
Bank account		-		1,892	
		<hr/>		<hr/>	
		80,123		75,269	
<b>CREDITORS amounts</b>					
Falling due within one year	6	70,888		<u>55,304</u>	
<b>NET CURRENT LIABILITIES</b>					
			<u>9,236</u>		<u>19,965</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>					
			<u>12,875</u>		24,610
<b>CREDITORS</b>					
Amounts falling due less than one year	7		30,055		<u>35,075</u>
<b>NET LIABILITIES</b>					
			<u>(17,179)</u>		<u>(10,465)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		4		4
Profit and Loss account	9		<u>(17,184)</u>		<u>(10,469)</u>
<b>SHAREHOLDERS FUNDS</b>					
			<u>(17,180)</u>		<u>(10,465)</u>

For the Year ending 31st August 2011 the company is entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

**A12 TYRE SERVICES LTD  
BALANCE SHEET  
AS AT 31 AUGUST 2011**

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to read 'M C Carey', with a long, sweeping horizontal stroke extending to the right.

M C Carey - Director

Date 31.3.12

**A12 TYRE SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 AUGUST 2011**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset its estimated useful life

Tools and equipment	20% on reducing balance
Motor Vehicles	25% on reducing balance
Office Equipment	25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2. OPERATING PROFIT/(LOSS)**

The operating profit is stated after charging

	2011	2010
Depreciation - Owned assets	1,004	1,339
Director's emoluments and other benefits etc	<u>7,332</u>	<u>3,811</u>

**2. TURNOVER**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. TAXATION**

**Analysis of the tax charge**

Nil UK Corporation tax arose on ordinary activities for years ended 31 August 2011 and 31st August 2010



**A12 TYRE SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 AUGUST 2011**

**4. TANGIBLE FIXED ASSETS**

	<b>Short leasehold</b>	<b>Tools and equipment</b>	<b>Motor Vehicles</b>	<b>Office Equipment</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost:</b>					
At 1 September 2010	627	8,288	5,850	978	15,743
Additions	-	-	-	-	-
At 31 August 2011	<b>627</b>	<b>8,288</b>	<b>5,850</b>	<b>978</b>	<b>15,743</b>
<b>Depreciation</b>					
At 1 September 2010	-	6,003	4,603	492	11,099
Charge for year	-	571	312	121	1,004
At 31 August 2011	<b>-</b>	<b>6,574</b>	<b>4,915</b>	<b>614</b>	<b>12,103</b>
<b>NET BOOK VALUE</b>					
At 31 August 2011	<b>627</b>	<b>1,714</b>	<b>935</b>	<b>364</b>	<b>3,640</b>
At 31 August 2010	<b>627</b>	<b>2,285</b>	<b>1,247</b>	<b>486</b>	<b>4,644</b>

**5. DEBTORS**

	<b>2011</b>	<b>2010</b>
	£	£
Trade debtors	30,158	20,831
Other debtors	2,597	5,177
	<b>32,755</b>	<b>26,008</b>

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2011</b>	<b>2010</b>
	£	£
Bank loans and overdrafts	9,271	372
Trade creditors	44,670	44,798
Taxation and social security	5,680	1,746
Other creditors and accruals	11,267	8,388
	<b>70,888</b>	<b>55,304</b>

**A12 TYRE SERVICES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31 AUGUST 2011**

**7. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Director's loan account	<u><b>30,055</b></u>	<u><b>35,075</b></u>

**8. CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal Value	<b>2011</b>	<b>2010</b>
			<b>£</b>	<b>£</b>
10,000	Ordinary	£1	<u><b>10,000</b></u>	<u><b>10,000</b></u>
Allotted, issued and fully paid Number	Class	Nominal Value	<b>2011</b>	<b>2010</b>
			<b>£</b>	<b>£</b>
4	Ordinary	£1	<u><b>4</b></u>	<u><b>4</b></u>

**9 STATEMENT OF MOVEMENTS ON  
PROFIT AND LOSS ACCOUNT**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
At 1 September 2010	<u><b>(10,469)</b></u>	<u><b>(9,850)</b></u>
Retained profit/(loss) for the period	<b>(6,714)</b>	<b>(619)</b>
At 31 August 2011	<u><b>(17,184)</b></u>	<u><b>(10,469)</b></u>

**10. GOING CONCERN**

The balance sheet shows a net liability of £17,184. The director undertakes to continue to support the company until trading conditions improve.

**A12 TYRE SERVICES LTD**

**FOR THE YEAR ENDED 31 AUGUST 2011**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
A12 TYRE SERVICES LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2011 set out on pages five to ten and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Tax Return & Accountancy Services  
84 Coggeshall Road  
Marks Tey  
Colchester  
Essex CO6 1LS

Dated

13/4/12

**A12 TYRE SERVICES LTD**  
**FOR THE YEAR ENDED 31 AUGUST 2011**  
**TRADING, PROFIT AND LOSS ACCOUNT**

	Year Ended 31.08.2011		Year Ended 31.08.2010	
	£	£	£	£
<b>Income</b>				
Sales		<u>236,320</u>		<u>199,886</u>
<b>Cost of sales</b>				
Opening Stock	45,124		45,124	
Purchases	<u>172,751</u>		<u>143,888</u>	
	217,875		189,013	
Closing Stock	(53,276)		(53,276)	
		<u>164,599</u>		<u>135,737</u>
<b>GROSS PROFIT</b>		<u>71,721</u>		<u>64,150</u>
<b>Expenditure</b>				
Rent	13,087		13,953	
Rates & water	7,746		3,222	
Insurance	4,320		3,341	
Light & heat	5,906		5,153	
Director Salary	18,425		15,342	
Wages	5,737		4,211	
social Secunty	237		304	
Telephone	1,960		2,099	
Printing, postage & stationary	763		266	
Advertising	7,332		3,811	
Motor Expenses	2,952		3,022	
Repairs & renewals	-		141	
Cleaning & sundries	34		87	
Accountancy	3,600		3,900	
Bookkeeping	-		173	
Legal and professional	375		109	
Waste Disposal	2,168		1,837	
Sundry	117		473	
		<u>74,758</u>		<u>61,443</u>
		<u>(3,037)</u>		<u>2,707</u>
<b>Finance costs</b>				
Bank charges	2,466		1,764	
Bank interest	206		69	
Loan interest	-		154	
		<u>2,672</u>		<u>1,987</u>
<b>Depreciation</b>				
Tools and equipment	571		762	
Motor vehicles	312		416	
Office Equipment	121		162	
		<u>1,004</u>		<u>1,339</u>
<b>NET PROFIT/(LOSS)</b>		<u><u>(6,714)</u></u>		<u><u>(619)</u></u>