

**REGISTERED NUMBER: 03755696 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015**

**FOR**

**SHECO LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 May 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>5</b>

**SHECO LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2015**

**DIRECTORS:**

P A Maughan  
J W Maughan  
B P Maughan

**SECRETARY:**

P A Maughan

**REGISTERED OFFICE:**

Quality House  
Coneygre Road  
Fisher Street  
Tipton  
West Midlands  
DY4 8XE

**REGISTERED NUMBER:**

03755696 (England and Wales)

**ACCOUNTANTS:**

Bradley Rhodes Limited  
Accountants & Tax Advisers  
Beechcroft House  
50 Sedgley Road West  
Tipton  
West Midlands  
DY4 8AB

**SHECO LIMITED (REGISTERED NUMBER: 03755696)**

**ABBREVIATED BALANCE SHEET**  
**31 May 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Investments	2		125,577		125,577
<b>CURRENT ASSETS</b>					
Debtors		131,469		132,189	
Cash at bank		<u>800</u>		<u>800</u>	
		132,269		132,989	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>29,659</u>		<u>29,659</u>	
<b>NET CURRENT ASSETS</b>			<u>102,610</u>		<u>103,330</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>228,187</u>		<u>228,907</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		111		111
Profit and loss account			<u>228,076</u>		<u>228,796</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>228,187</u>		<u>228,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2016 and were signed on its behalf by:

J W Maughan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 May 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. FIXED ASSET INVESTMENTS**

Investments  
other  
than  
loans  
£

**COST**

At 1 June 2014  
and 31 May 2015

125,577

**NET BOOK VALUE**

At 31 May 2015  
At 31 May 2014

125,577

125,577

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**SEco Engineering Services Limited**

Nature of business: heating and engineering services

	% holding		
Class of shares:			
Ordinary	100.00	31.5.15	31.5.14
		£	£
Aggregate capital and reserves		736,620	528,786
Profit for the year		<u>261,282</u>	<u>143,243</u>

**SEco Automotive Systems Limited**

Nature of business: special purpose machinery for the motor industry

	% holding		
Class of shares:			
Ordinary	100.00	31.5.15	31.5.14
		£	£
Aggregate capital and reserves		1,924,272	1,377,921
Profit for the year		<u>693,370</u>	<u>331,689</u>

**SHECO LIMITED (REGISTERED NUMBER: 03755696)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 May 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
111	Ordinary	£1	<u>111</u>	<u>111</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

J.W.Maughan(JWM), P.A.Maughan(PAM) and B.P.Maughan(BPM) are directors of both SHEco Automotive Systems Ltd (SAS) and SHEco Engineering Services Ltd (SES), which companies are both wholly owned by SHEco Ltd (SHE); JWM, PAM & BPM are also directors of Plant & Machinery Installation Limited (PMI).

The balances due to and from SHE at 31st May 2015 are as follows:

Due from SES £87,000 (2014 - £87,000). there being no transactions during the year

Due to PMI £26,869 (2014 - £26,869), there being no transactions during the year.

Due from SAS £44,469 (2014 - £45,189), there being net credit transactions of £720 during the year.

**SHECO LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
SHECO LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2015 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bradley Rhodes Limited  
Accountants & Tax Advisers  
Beechcroft House  
50 Sedgley Road West  
Tipton  
West Midlands  
DY4 8AB

24 February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.