

**Registered Number 03755496**

**GREAT HORKESLEY WINES LIMITED**

**Abbreviated Accounts**

**30 April 2014**

## Abbreviated Balance Sheet as at 30 April 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	39,782	50,495
		<u>39,782</u>	<u>50,495</u>
<b>Current assets</b>			
Stocks		152,187	167,283
Debtors		5,951	4,180
Cash at bank and in hand		99,968	76,075
		<u>258,106</u>	<u>247,538</u>
<b>Creditors: amounts falling due within one year</b>		(178,680)	(181,437)
<b>Net current assets (liabilities)</b>		<u>79,426</u>	<u>66,101</u>
<b>Total assets less current liabilities</b>		<u>119,208</u>	<u>116,596</u>
<b>Total net assets (liabilities)</b>		<u>119,208</u>	<u>116,596</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		119,206	116,594
<b>Shareholders' funds</b>		<u>119,208</u>	<u>116,596</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 September 2014

And signed on their behalf by:

**Mr A A Borges, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 20% st. line p.a.

Computer equipment - 20% st. line p.a.

Fixtures, Fittings & other equipment - 10% st. line p.a.

Motor Vehicles - 20% st. line p.a.

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 5 years

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2013	5,000
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 April 2014	<u>5,000</u>
<b>Amortisation</b>	
At 1 May 2013	5,000
Charge for the year	-
On disposals	-
At 30 April 2014	<u>5,000</u>
<b>Net book values</b>	
At 30 April 2014	<u>0</u>
At 30 April 2013	<u>0</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2013	125,471
Additions	1,859
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>127,330</u>
<b>Depreciation</b>	
At 1 May 2013	74,976
Charge for the year	12,572
On disposals	-
At 30 April 2014	<u>87,548</u>
<b>Net book values</b>	
At 30 April 2014	<u>39,782</u>
At 30 April 2013	<u>50,495</u>

All fixed assets are initially recorded at cost.

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

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