

3755182

**SWSH LIMITED**

**Abbreviated Accounts**

**For The Year Ended 30th April 2004**



A18  
COMPANIES HOUSE

\*ACN01337\*

0588  
25/02/05

# **SWSH LIMITED**

## **Contents of the Abbreviated Accounts For The Year Ended 30th April 2004**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

## **SWSH LIMITED**

### **Company Information** **For The Year Ended 30th April 2004**

---

<b>DIRECTORS:</b>	W S Hindmarch N A Ziebland
<b>SECRETARY:</b>	M W Hindmarch
<b>REGISTERED OFFICE:</b>	9 Walton Street London SW3 2JD
<b>REGISTERED NUMBER:</b>	03755182
<b>AUDITORS:</b>	Wilkins Kennedy Chartered Accountants & Registered Auditors 1-5 Nelson Street Southend on Sea Essex SS1 1EG
<b>BANKERS:</b>	National Westminster Bank PLC PO BOX 12 National Westminster House 6 High Street Chelmsford Essex CM1 1BL

**Report of the Independent Auditors to  
SWSH LIMITED  
Under Section 247B of the Companies Act 1985**

---

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30th April 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

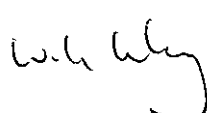
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

  
Wilkins Kennedy  
Chartered Accountants  
& Registered Auditors  
1-5 Nelson Street  
Southend on Sea  
Essex  
SS1 1EG

18th February 2005

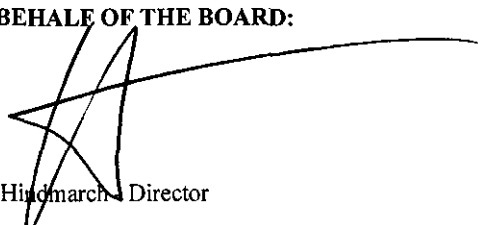
# SWSH LIMITED

## Abbreviated Balance Sheet 30th April 2004

		2004		2003
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	2		195,994	105,490
<b>CURRENT ASSETS</b>				
Stocks		666,752		530,000
Debtors		127,107		101,477
Cash at bank and in hand		222		34,767
		794,081		666,244
<b>CREDITORS</b>				
Amounts falling due within one year	3	609,171		407,117
<b>NET CURRENT ASSETS</b>			184,910	259,127
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			380,904	364,617
<b>CREDITORS</b>				
Amounts falling due after more than one year	3		(35,000)	(65,000)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			(6,116)	(7,800)
			339,788	291,817
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		62,500	62,500
Share premium			137,500	137,500
Profit and loss account			139,788	91,817
<b>SHAREHOLDERS' FUNDS</b>			339,788	291,817

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
W S Hindmarch Director

Approved by the Board on 18th February 2005

*The notes form part of these abbreviated accounts*

## **SWSH LIMITED**

### **Notes to the Abbreviated Accounts For The Year Ended 30th April 2004**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 50% on cost and 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### **2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st May 2003	<b>206,182</b>
Additions	<b>190,293</b>
	<hr/>
At 30th April 2004	<b>396,475</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1st May 2003	<b>100,693</b>
Charge for year	<b>99,788</b>
	<hr/>
At 30th April 2004	<b>200,481</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 30th April 2004	<b>195,994</b>
	<hr/>
At 30th April 2003	<b>105,489</b>
	<hr/>

## **SWSH LIMITED**

### **Notes to the Abbreviated Accounts - continued For The Year Ended 30th April 2004**

---

#### **3. CREDITORS**

The following secured debts are included within creditors:

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Bank overdraft	<b>78,871</b>	-

#### **4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	<b>2004</b>	<b>2003</b>
			<b>£</b>	<b>£</b>
100,000	Ordinary shares	£1	<b>100,000</b>	<b>100,000</b>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2004</b>	<b>2003</b>
			<b>£</b>	<b>£</b>
62,500	Ordinary shares	£1	<b>62,500</b>	<b>62,500</b>

#### **5. RELATED PARTY DISCLOSURES**

Mr W.S. Hindmarch has a controlling interest in the company.

There are no other related party transactions to note.