

Registered Number 03755144

AIRTIME CENTRAL LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Investments	2	516,206	507,431
		<u>516,206</u>	<u>507,431</u>
Current assets			
Cash at bank and in hand		2,452	13,098
		<u>2,452</u>	<u>13,098</u>
Creditors: amounts falling due within one year		<u>(528,408)</u>	<u>(529,711)</u>
Net current assets (liabilities)		<u>(525,956)</u>	<u>(516,613)</u>
Total assets less current liabilities		<u>(9,750)</u>	<u>(9,182)</u>
Total net assets (liabilities)		<u>(9,750)</u>	<u>(9,182)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(10,750)	(10,182)
Shareholders' funds		<u>(9,750)</u>	<u>(9,182)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 July 2014

And signed on their behalf by:

David Spence, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis, dependent on the continued support of its creditors and shareholders.

Other accounting policies**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets Investments**Cost**

At 1 January 2013 - £507,431

Additions - £8,775

At 31 December 2013 - £516,206

At 31 December 2012 - £ 507,431

Holdings of more than 20%

The company holds more than 20% of the share capital of the following company.

Company (Subsidiary undertaking) - Sibavia Tours Gmbh

Country of registration or incorporation - Germany

Class of shares - Ordinary

Shares held in % - 100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Sibavia Tours Gmbh

Principal activities - Provision of travel agency business

Capital and reserves 2013 - £471,865
Profit/(Loss) for the year - (£43,478)

The above figures relate to the 2012's accounts. The accounts have not been prepared for the year ended 31st December 2013 as the subsidiary is in the process of being liquidated.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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