

Company Registration No 03755144 (England and Wales)

**AIRTIME CENTRAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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# AIRTIME CENTRAL LIMITED

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# AIRTIME CENTRAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Investments	2		17,009		17,009
<b>Current assets</b>					
Cash at bank and in hand		3,358		3,886	
<b>Creditors amounts falling due within one year</b>		<u>(26,989)</u>		<u>(25,188)</u>	
<b>Net current liabilities</b>			<u>(23,631)</u>		<u>(21,302)</u>
<b>Total assets less current liabilities</b>			<u>(6,622)</u>		<u>(4,293)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(7,622)</u>		<u>(5,293)</u>
<b>Shareholders' funds</b>			<u>(6,622)</u>		<u>(4,293)</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23<sup>rd</sup> September 2010



David Spence  
Director

Company Registration No 03755144

# AIRTIME CENTRAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis, dependent on the continued support of its creditors and shareholders

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

### 2 Fixed assets

#### Investments

£

#### Cost

At 1 January 2009 & at 31 December 2009

17,009

At 31 December 2008

17,009

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Sib Air Tours GmbH	Germany	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009	Profit/(loss) for the year 2009
	Principal activity	£	£
Sib Air Tours GmbH	Provision of Aircraft Services	(318,736)	(144,070)

The information for the capital and reserves and loss for the year has been derived from the financial statements for the year ended 31st December 2009

## AIRTIME CENTRAL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

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3	Share capital	2009 £	2008 £
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>

#### 4 Ultimate parent company

The immediate parent company is Markham Limited , a company registered in Bermuda