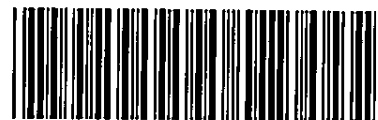


Company Registration No. 03755144 (England and Wales)

**AIRTIME CENTRAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

TUESDAY



\*ATREE4C2\*

A11

28/10/2008

376

COMPANIES HOUSE

AIRTIME CENTRAL LIMITED

CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

---

# AIRTIME CENTRAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Investments	2		17,009		17,009
<b>Current assets</b>					
Cash at bank and in hand		7,240		14,332	
<b>Creditors, amounts falling due within one year</b>		<u>(25,187)</u>		<u>(25,938)</u>	
<b>Net current liabilities</b>			<u>(17,947)</u>		<u>(11,606)</u>
<b>Total assets less current liabilities</b>			<u>(938)</u>		<u>5,403</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(1,938)</u>		<u>4,403</u>
<b>Shareholders' funds</b>			<u>(938)</u>		<u>5,403</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

6/10/08



David Spence  
Director

# AIRTIME CENTRAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements for the company has been prepared on a going concern basis dependant on the continued support of its creditors

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 January 2007 & at 31 December 2007	17,009
At 31 December 2006	17,009

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Sib Air Tours GmbH	Germany	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2007 £	Profit/(loss) for the year 2007 £
	<b>Principal activity</b>		
Sib Air Tours GmbH	Provision of Aircraft Services	-	-

The director is unable to provide the financial statements for the subsidiary for disclosure purposes

## AIRTIME CENTRAL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

---

3	Share capital	2007 £	2006 £
	<b>Authorised</b>		
	100 Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<hr/>	<hr/>