

**AAA TAX & ACCOUNTING SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

AAA Tax & Accounting Services Ltd

Chartered Accountants

86 Burnley Road
Padiham
Burnley
Lancashire
BB12 8QN

AAA Tax & Accounting Services Ltd
Company No. 03754876
Abbreviated Balance Sheet 30 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		4,183		5,493
			<u>4,183</u>		<u>5,493</u>
CURRENT ASSETS					
Stocks		6,000		4,000	
Debtors		91,874		101,768	
Cash at bank and in hand		15,570		25,080	
		<u>113,444</u>		<u>130,848</u>	
Creditors: Amounts Falling Due Within One Year		(15,448)		(22,266)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>97,996</u>		<u>108,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102,179</u>		<u>114,075</u>
NET ASSETS			<u>102,179</u>		<u>114,075</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			102,079		113,975
			<u>102,179</u>		<u>114,075</u>
SHAREHOLDERS' FUNDS			<u>102,179</u>		<u>114,075</u>

AAA Tax & Accounting Services Ltd
Company No. 03754876
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Christopher Root

2 June 2016

AAA Tax & Accounting Services Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and equipment	33% on written down value
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 May 2015	21,371
Additions	782
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As at 30 April 2016	22,153
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Depreciation	
As at 1 May 2015	15,878
Provided during the period	2,092
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As at 30 April 2016	17,970
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Net Book Value	
As at 30 April 2016	4,183
	<hr/>
As at 1 May 2015	5,493
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3 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	100	100	100
		<hr/>	<hr/>	<hr/>

AAA Tax & Accounting Services Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

4 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 May 2015	Amounts advanced	Amounts repaid	As at 30 April 2016
	£	£	£	£
Mr Christopher Root	81,959	2,841	31,015	53,785

The above loan is unsecured and repayable on demand, interest is charged on the loan at the rate advised by HM Revenue & Customs for benefit in kind purposes.

5 . Ultimate Controlling Party

The company's ultimate controlling party is Mr Christopher Root by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.