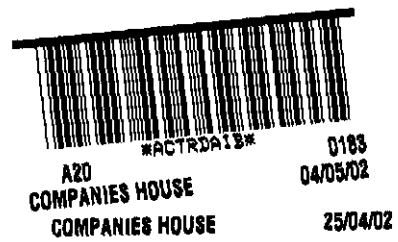


Abbreviated Financial Statements  
for the Year Ended 30th June 2001  
for  
Ekay Advertising & Marketing Limited



Contents of the Abbreviated Financial Statements  
for the Year Ended 30th June 2001

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Ekay Advertising & Marketing Limited

Company Information  
for the Year Ended 30th June 2001

**DIRECTOR:** Mr E K Powell

**SECRETARY:** Mr E Powell

**REGISTERED OFFICE:** The Maltings  
54 Bath Street  
Gravesend  
Kent  
DA11 0DF

**REGISTERED NUMBER:** 3754672 (England and Wales)

**AUDITORS:** stephen-hill limited  
Chartered Accountants  
Registered Auditors  
Kings Lodge  
London Road  
West Kingsdown  
Kent TN15 6AR

Ekay Advertising & Marketing Limited

Report of the Independent Auditors to  
Ekay Advertising & Marketing Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th June 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

*Stephen Hill limited*

stephen-hill limited  
Chartered Accountants  
Registered Auditors  
Kings Lodge  
London Road  
West Kingsdown  
Kent TN15 6AR

Dated: 20/4/02

Ekay Advertising & Marketing Limited

Abbreviated Balance Sheet

30th June 2001

		30.6.01		30.6.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		23,789		9,846
<b>CURRENT ASSETS:</b>					
Debtors		114,931		363,499	
Cash at bank and in hand		109,908		207,272	
		224,839		570,771	
<b>CREDITORS: Amounts falling due within one year</b>		184,449		504,161	
<b>NET CURRENT ASSETS:</b>			40,390		66,610
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£64,179		£76,456
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			54,179		66,456
<b>SHAREHOLDERS' FUNDS:</b>			£64,179		£76,456

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr E K Powell - DIRECTOR

Approved by the Board on ..... 20/4/02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 30th June 2001

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1st July 2000	13,894
Additions	22,662
	<hr/>
At 30th June 2001	36,556
	<hr/>
<b>DEPRECIATION:</b>	
At 1st July 2000	4,048
Charge for year	8,719
	<hr/>
At 30th June 2001	12,767
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30th June 2001	23,789
	<hr/>
At 30th June 2000	9,846
	<hr/>

Ekay Advertising & Marketing Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 30th June 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.01 £	30.6.00 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.01 £	30.6.00 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>