

Company Registration No. 03754580 (England and Wales)

ARCHIVE STORAGE & RETRIEVAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007



ARCHIVE STORAGE & RETRIEVAL LIMITED

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ARCHIVE STORAGE & RETRIEVAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	425,119		211,756	
Current assets					
Debtors		962,324		986,166	
Cash at bank and in hand		-		13,279	
		<u>962,324</u>		<u>999,445</u>	
Creditors amounts falling due within one year		<u>(352,986)</u>		<u>(164,658)</u>	
Net current assets		609,338		834,787	
Total assets less current liabilities		<u>1,034,457</u>		<u>1,046,543</u>	
Creditors amounts falling due after more than one year		(47,319)		(12,801)	
Provisions for liabilities		<u>(11,863)</u>		<u>(11,863)</u>	
		<u>975,275</u>		<u>1,021,879</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		975,273		1,021,877	
Shareholders' funds		<u>975,275</u>		<u>1,021,879</u>	

ARCHIVE STORAGE & RETRIEVAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 22/05/08



Mr R E Bettis
Director

ARCHIVE STORAGE & RETRIEVAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold property improvements	4% straight line
Plant and machinery	10% straight line or straight line over the lease term on finance leases
Motor vehicles	25% reducing balance or straight line over the lease term on finance leases

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ARCHIVE STORAGE & RETRIEVAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	475,595
Additions	293,654
Disposals	(10,583)
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At 31 December 2007	758,666
Depreciation	
At 1 January 2007	263,839
On disposals	(7,235)
Charge for the year	76,943
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At 31 December 2007	333,547
Net book value	
At 31 December 2007	425,119
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At 31 December 2006	211,756
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3 Share capital

	2007 £	2006 £
Authorised		
2 Ordinary shares of £1 each	2	2
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Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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