

REGISTERED NUMBER: 03753992 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31st July 2009

for

AB Humbercraft Limited

SATURDAY



POY9ZGWV
PC4 23/01/2010 414
COMPANIES HOUSE

AB Humbercraft Limited (Registered number: 03753992)

Contents of the Abbreviated Accounts
for the year ended 31st July 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AB Humbercraft Limited
Company Information
for the year ended 31st July 2009

DIRECTOR: A.J. Read

SECRETARY: J. Bunting

REGISTERED OFFICE: Unit B6
Kingston Way
Stockholm Road
Hull
East Yorkshire
HU7 0XW

REGISTERED NUMBER: 03753992 (England and Wales)

ACCOUNTANTS: Sadofskys Chartered Accountants
Princes House
Wright Street
Hull
HU2 8HX

BANKERS: Lloyds TSB Bank Plc
2 Silver Street
Hull
HU1 1HX

AB Humbercraft Limited (Registered number: 03753992)

Abbreviated Balance Sheet
31st July 2009

	Notes	31/7/09 £	31/7/08 £
FIXED ASSETS			
Intangible assets	2	16,000	20,000
Tangible assets	3	81,866	61,155
		<u>97,866</u>	<u>81,155</u>
CURRENT ASSETS			
Stocks		53,748	17,657
Debtors		180,447	123,318
Cash at bank		792	306
		<u>234,987</u>	<u>141,281</u>
CREDITORS			
Amounts falling due within one year		<u>293,009</u>	<u>206,307</u>
NET CURRENT LIABILITIES		<u>(58,022)</u>	<u>(65,026)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,844	16,129
CREDITORS			
Amounts falling due after more than one year		(22,384)	(15,359)
PROVISIONS FOR LIABILITIES		<u>(2,621)</u>	<u>-</u>
NET ASSETS		<u>14,839</u>	<u>770</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>14,739</u>	<u>670</u>
SHAREHOLDERS' FUNDS		<u>14,839</u>	<u>770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

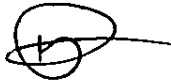
The notes form part of these abbreviated accounts

AB Humbercraft Limited (Registered number: 03753992)

Abbreviated Balance Sheet - continued
31st July 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on19/1/10..... and were signed by:



.....
A.J. Read - Director

The notes form part of these abbreviated accounts

AB Humbercraft Limited (Registered number: 03753992)

Notes to the Abbreviated Accounts
for the year ended 31st July 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill will be subject to an impairment review annually and amortised accordingly

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 2% on cost
-------------------------	---

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2008 and 31st July 2009	20,000
AMORTISATION	
Charge for year	4,000
At 31st July 2009	4,000
NET BOOK VALUE	
At 31st July 2009	16,000
At 31st July 2008	20,000

AB Humbercraft Limited (Registered number: 03753992)

Notes to the Abbreviated Accounts - continued
for the year ended 31st July 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2008	90,416
Additions	33,928
Disposals	(56)
	<hr/>
At 31st July 2009	124,288
	<hr/>
DEPRECIATION	
At 1st August 2008	29,261
Charge for year	13,194
Eliminated on disposal	(33)
	<hr/>
At 31st July 2009	42,422
	<hr/>
NET BOOK VALUE	
At 31st July 2009	81,866
	<hr/>
At 31st July 2008	61,155
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/7/09	31/7/08
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>