

**Abbreviated Unaudited Accounts for the year ended 31st July 2012**

**for**

**AB Humbercraft Limited**

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**for the year ended 31st July 2012**

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**AB Humbercraft Limited**

**Company Information**  
**for the year ended 31st July 2012**

**DIRECTORS:** A. J. Read  
Mrs A. D. Read

**SECRETARY:** J. Bunting

**REGISTERED OFFICE:** Unit B6  
Kingston Way  
Stockholm Road  
Hull  
East Yorkshire  
HU7 0XW

**REGISTERED NUMBER:** 03753992 (England and Wales)

**ACCOUNTANTS:** Sadofskys Chartered Accountants  
Princes House  
Wright Street  
Hull  
HU2 8HX

**BANKERS:** Lloyds TSB Bank Plc  
1-7 George Street  
Hull  
HU1 3BB

**AB Humbercraft Limited (Registered number: 03753992)**

**Abbreviated Balance Sheet**  
**31st July 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,000		8,000
Tangible assets	3		<u>83,077</u>		<u>74,078</u>
			87,077		82,078
<b>CURRENT ASSETS</b>					
Stocks		68,220		53,422	
Debtors		147,917		288,758	
Cash at bank and in hand		<u>71,635</u>		<u>40,347</u>	
		287,772		382,527	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>244,497</u>		<u>381,505</u>	
<b>NET CURRENT ASSETS</b>			<u>43,275</u>		<u>1,022</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			130,352		83,100
<b>CREDITORS</b>					
Amounts falling due after more than one year			(18,906)		(14,831)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,366)</u>		<u>(5,211)</u>
<b>NET ASSETS</b>			<u>103,080</u>		<u>63,058</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>102,980</u>		<u>62,958</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>103,080</u>		<u>63,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**AB Humbercraft Limited (Registered number: 03753992)**

**Abbreviated Balance Sheet - continued**  
**31st July 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th December 2012 and were signed on its behalf by:

A. J. Read - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the year ended 31st July 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill will be subject to an impairment review annually and amortised accordingly.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st August 2011 and 31st July 2012	<b>20,000</b>
<b>AMORTISATION</b>	
At 1st August 2011	<b>12,000</b>
Amortisation for year	<b>4,000</b>
At 31st July 2012	<b>16,000</b>
<b>NET BOOK VALUE</b>	
At 31st July 2012	<b>4,000</b>
At 31st July 2011	<b>8,000</b>

**AB Humbercraft Limited (Registered number: 03753992)**

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31st July 2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st August 2011	139,734
Additions	<u>24,799</u>
At 31st July 2012	<u>164,533</u>
<b>DEPRECIATION</b>	
At 1st August 2011	65,656
Charge for year	<u>15,800</u>
At 31st July 2012	<u>81,456</u>
<b>NET BOOK VALUE</b>	
At 31st July 2012	<u>83,077</u>
At 31st July 2011	<u>74,078</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.