

REGISTERED NUMBER: 03753992 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31st July 2008

for

AB Humbercraft Limited

MONDAY



A0AJS500

A45

15/12/2008

38

COMPANIES HOUSE

AB Humbercraft Limited

Contents of the Abbreviated Accounts
for the year ended 31st July 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AB Humbercraft Limited

Company Information
for the year ended 31st July 2008

DIRECTOR: A.J. Read

SECRETARY: J. Bunting

REGISTERED OFFICE: Unit B6
Kingston Way
Stockholm Road
Hull
East Yorkshire
HU7 0XW

REGISTERED NUMBER: 03753992 (England and Wales)

ACCOUNTANTS: Sadofskys, Chartered Accountants
Princes House
Wright Street
Hull
HU2 8HX

BANKERS: Lloyds TSB Bank Plc
2 Silver Street
Hull
HU1 1HX

AB Humbercraft Limited

Abbreviated Balance Sheet
31st July 2008

	Notes	31/7/08 £	31/7/07 £
FIXED ASSETS			
Intangible assets	2	20,000	20,000
Tangible assets	3	61,155	66,472
		<u>81,155</u>	<u>86,472</u>
CURRENT ASSETS			
Stocks		17,657	45,089
Debtors		123,318	124,549
Cash at bank and in hand		306	1,170
		<u>141,281</u>	<u>170,808</u>
CREDITORS			
Amounts falling due within one year		<u>206,307</u>	<u>225,472</u>
NET CURRENT LIABILITIES		<u>(65,026)</u>	<u>(54,664)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,129</u>	<u>31,808</u>
CREDITORS			
Amounts falling due after more than one year		<u>15,359</u>	<u>25,002</u>
NET ASSETS		<u><u>770</u></u>	<u><u>6,806</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>670</u>	<u>6,706</u>
SHAREHOLDERS' FUNDS		<u><u>770</u></u>	<u><u>6,806</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

AB Humbercraft Limited

Abbreviated Balance Sheet - continued
31st July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 9/12/2008 and were signed by:



.....
A.J. Read - Director

The notes form part of these abbreviated accounts

AB Humbercraft Limited

Notes to the Abbreviated Accounts
for the year ended 31st July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill will be subject to an impairment review annually and amortised accordingly

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 2% on cost
-------------------------	---

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2007 and 31st July 2008	20,000
NET BOOK VALUE	
At 31st July 2008	20,000
At 31st July 2007	20,000

AB Humbercraft Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st July 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2007	84,434
Additions	18,895
Disposals	(12,913)
	<hr/>
At 31st July 2008	90,416
	<hr/>
DEPRECIATION	
At 1st August 2007	17,963
Charge for year	15,737
Eliminated on disposal	(4,439)
	<hr/>
At 31st July 2008	29,261
	<hr/>
NET BOOK VALUE	
At 31st July 2008	61,155
	<hr/>
At 31st July 2007	66,471
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/08 £	31/7/07 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>