Registered Number 03753753

ABLE REAL ESTATE (UK) LIMITED

Abbreviated Accounts

31 March 2011

ABLE REAL ESTATE (UK) LIMITED **Registered Number 03753753**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		258		65
Total fixed assets			258		65
Current assets					
Debtors		7,358		8,207	
Cash at bank and in hand		88,205		78,829	
Total current assets		95,563		87,036	
Creditors: amounts falling due within one year		(6,494)		(6,269)	
Net current assets			89,069		80,767
Total assets less current liabilities			89,327		80,832
Creditors: amounts falling due after one year			(355,345)		(407,305)
Total net Assets (liabilities)			(266,018)		(326,473)
Capital and reserves					
Called up share capital	3		33,980		33,980
Profit and loss account			(299,998)		(360,453)
Shareholders funds			(266,018)		(326,473)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 December 2011

And signed on their behalf by:
A Nakaya, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Going concern The financial statements have been drawn up on a going concern basis which assumes that adequate finance will continue to be made available and accordingly do not take account of adjustments, if any, which may be necessary if the company is unable to continue as a going concern. Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Foreign currencies Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2010	930
additions	300
disposals	
revaluations	
transfers	
At 31 March 2011	1,230
Depreciation	
At 31 March 2010	865
Charge for year	107
on disposals	
At 31 March 2011	972
Net Book Value	

At 31 March 2010	65
At 31 March 2011	258

3 **Share capital**

	2011	2010
	£	**£**
Authorised share capital:		
Allotted, called up and fully paid:		
33980 Ordinary of £1.00 each	33,980	33,980