

**Registered Number 03753753**

**ABLE REAL ESTATE (UK) LIMITED**

**Abbreviated Accounts**

**31 March 2008**

**ABLE REAL ESTATE (UK) LIMITED**

**Registered Number 03753753**

**Balance Sheet as at 31 March 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		356		464
Total fixed assets			356		464
<b>Current assets</b>					
Debtors		6,960		17,046	
Cash at bank and in hand		7,050		5,513	
Total current assets		14,010		22,559	
<b>Creditors: amounts falling due within one year</b>		(23,201)		(43,050)	
Net current assets			(9,191)		(20,491)
Total assets less current liabilities			<u>(8,835)</u>		<u>(20,027)</u>
Creditors: amounts falling due after one year			(387,743)		(387,743)
Total net Assets (liabilities)			(396,578)		(407,770)
<b>Capital and reserves</b>					
Called up share capital	3		33,980		33,980
Profit and loss account			<u>(430,558)</u>		<u>(441,750)</u>
Shareholders funds			<u>(396,578)</u>		<u>(407,770)</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 19 May 2009

And signed on their behalf by:

A Nakaya, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007. Foreign currencies Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 September 2007	865
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	<u>865</u>
Depreciation	
At 30 September 2007	401
Charge for year	108
on disposals	
At 31 March 2008	<u>509</u>
Net Book Value	
At 30 September 2007	464
At 31 March 2008	<u>356</u>

**3 Share capital**

	2008 £	2007 £
Authorised share capital:		
100000 Ordinary of £1.00 each	100,000	100,000
Allotted, called up and fully paid:		
33980 Ordinary of £1.00 each	33,980	33,980

**4 Related party disclosures**

On the 3rd of January 2008, K K Able Research International Ltd, a company registered in

On the 31st of January 2008, K K Able Research International Ltd, a company registered in Japan, acquired the entire shareholdings of Able Real Estate (UK) Limited from K K Kaigai Seikatsu Company Ltd. The outstanding loan of £387,743 (2007 - £387,743) owed to K K Kaigai Seikatsu Company Ltd was also assigned to K K Able Research International Ltd on the same date. Included in creditors falling due within one year is a loan amount of £10,888 (2007 - £10,888) owed to Able Real Estate (USA) Inc, a company registered in the U.S.A. Able Real Estate (USA) Inc, is also wholly owned by K K Able Research International Ltd.