

Registered Number 03753753

ABLE REAL ESTATE (UK) LIMITED

Abbreviated Accounts

30 September 2007

Balance Sheet as at 30 September 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|-------------------------------------------------------|-------|---------------|------------------|---------------|------------------|
| Called up share capital not paid | | | | | 0 |
| Fixed assets | | | | | |
| Tangible | 2 | | 464 | | 553 |
| Total fixed assets | | | 464 | | 553 |
| Current assets | | | | | |
| Debtors | | 17,046 | | 10,958 | |
| Cash at bank and in hand | | 5,513 | | 4,202 | |
| Total current assets | | <u>22,559</u> | | <u>15,160</u> | |
| Creditors: amounts falling due within one year | | (43,050) | | (6,999) | |
| Net current assets | | | (20,491) | | 8,161 |
| Total assets less current liabilities | | | <u>(20,027)</u> | | <u>8,714</u> |
| Creditors: amounts falling due after one year | | | (387,743) | | (387,743) |
| Total net Assets (liabilities) | | | (407,770) | | (379,029) |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 33,980 | | 33,980 |
| Profit and loss account | | | <u>(441,750)</u> | | <u>(413,009)</u> |
| Shareholders funds | | | <u>(407,770)</u> | | <u>(379,029)</u> |

- a. For the year ending 30 September 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 July 2008

And signed on their behalf by:
K Miyamoto, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30

September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). Foreign currencies Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

| | |
|----------------------|------------|
| Cost | £ |
| At 30 September 2006 | 737 |
| additions | 128 |
| disposals | |
| revaluations | |
| transfers | |
| At 30 September 2007 | <u>865</u> |
| Depreciation | |
| At 30 September 2006 | 184 |
| Charge for year | 217 |
| on disposals | |
| At 30 September 2007 | <u>401</u> |
| Net Book Value | |
| At 30 September 2006 | 553 |
| At 30 September 2007 | <u>464</u> |

3 Share capital

| | 2007 £ | 2006 £ |
|-------------------------------------|-----------|-----------|
| Authorised share capital: | | |
| 100000 Ordinary of £1.00 each | 100,000 | 100,000 |
| Allotted, called up and fully paid: | | |
| 33980 Ordinary of £1.00 each | 33,980 | 33,980 |