

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Abate Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Abate Limited

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

J Blake
Mrs J V Blake

REGISTERED OFFICE:

Evolution House
Iceni Court
Delft Way
Norwich
Norfolk
NR6 6BB

REGISTERED NUMBER:

03753133 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>75,329</u>		<u>68,359</u>
			75,329		68,359
CURRENT ASSETS					
Stocks		15,300		17,800	
Debtors		60,118		50,763	
Cash at bank and in hand		<u>9,430</u>		<u>4,633</u>	
		84,848		73,196	
CREDITORS					
Amounts falling due within one year		<u>96,718</u>		<u>53,791</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(11,870)</u>		<u>19,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			63,459		87,764
CREDITORS					
Amounts falling due after more than one year			(31,665)		(55,574)
PROVISIONS FOR LIABILITIES			<u>(13,494)</u>		<u>(11,797)</u>
NET ASSETS			<u>18,300</u>		<u>20,393</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>18,298</u>		<u>20,391</u>
SHAREHOLDERS' FUNDS			<u>18,300</u>		<u>20,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2016 and were signed on its behalf by:

J Blake - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development - Straight line over 3 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property - Straight line over 15 years

Fixtures, fittings and equipment - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015 and 30 April 2016	<u>4,200</u>
AMORTISATION	
At 1 May 2015 and 30 April 2016	<u>4,200</u>
NET BOOK VALUE	
At 30 April 2016	<u>-</u>
At 30 April 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	114,708
Additions	31,588
Disposals	(20,503)
At 30 April 2016	<u>125,793</u>
DEPRECIATION	
At 1 May 2015	46,349
Charge for year	15,969
Eliminated on disposal	(11,854)
At 30 April 2016	<u>50,464</u>
NET BOOK VALUE	
At 30 April 2016	<u>75,329</u>
At 30 April 2015	<u>68,359</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.16	30.4.15
2	Ordinary	£1	£ <u>2</u>	£ <u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.