

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Abate Limited

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for the Year Ended 30 April 2015

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Abate Limited

Company Information
for the Year Ended 30 April 2015

DIRECTORS:

J Blake
Mrs J V Blake

REGISTERED OFFICE:

Evolution House
Iceni Court
Delft Way
Norwich
Norfolk
NR6 6BB

REGISTERED NUMBER:

03753133 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

Abbreviated Balance Sheet
30 April 2015

| | Notes | 30.4.15 £ | £ | 30.4.14 £ | £ |
|--|-------|---------------|-----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | <u>68,359</u> | | <u>48,967</u> |
| | | | 68,359 | | 48,967 |
| CURRENT ASSETS | | | | | |
| Stocks | | 17,800 | | 8,800 | |
| Debtors | | 50,763 | | 62,473 | |
| Cash at bank and in hand | | <u>4,633</u> | | <u>6,740</u> | |
| | | 73,196 | | 78,013 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>53,791</u> | | <u>71,448</u> | |
| NET CURRENT ASSETS | | | | | |
| | | | <u>19,405</u> | | <u>6,565</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | 87,764 | | 55,532 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (55,574) | | (40,061) |
| PROVISIONS FOR LIABILITIES | | | | | |
| | | | <u>(11,797)</u> | | <u>(7,553)</u> |
| NET ASSETS | | | | | |
| | | | <u>20,393</u> | | <u>7,918</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>20,391</u> | | <u>7,916</u> |
| SHAREHOLDERS' FUNDS | | | | | |
| | | | <u>20,393</u> | | <u>7,918</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 January 2016 and were signed on its behalf by:

J Blake - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development - Straight line over 3 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - Straight line over 15 years

Fixtures, fittings and equipment - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 May 2014 | |
| and 30 April 2015 | <u>4,200</u> |
| AMORTISATION | |
| At 1 May 2014 | |
| and 30 April 2015 | <u>4,200</u> |
| NET BOOK VALUE | |
| At 30 April 2015 | <u>-</u> |
| At 30 April 2014 | <u>-</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 May 2014 | 95,925 |
| Additions | 42,380 |
| Disposals | (23,597) |
| At 30 April 2015 | <u>114,708</u> |
| DEPRECIATION | |
| At 1 May 2014 | 46,958 |
| Charge for year | 11,650 |
| Eliminated on disposal | (12,259) |
| At 30 April 2015 | <u>46,349</u> |
| NET BOOK VALUE | |
| At 30 April 2015 | <u>68,359</u> |
| At 30 April 2014 | <u>48,967</u> |

4. **CALLED UP SHARE CAPITAL**

| | | | |
|----------------------------------|----------|-------------------|--------------|
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | |
| 2 | Ordinary | £1 | |
| | | 30.4.15 £ | 30.4.14 £ |
| | | <u>2</u> | <u>2</u> |

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2015 and 30 April 2014:

| | 30.4.15 £ | 30.4.14 £ |
|--------------------------------------|--------------|---------------|
| J Blake | | |
| Balance outstanding at start of year | 10,532 | 9,536 |
| Amounts advanced | - | 2,450 |
| Amounts repaid | (10,532) | - |
| Balance outstanding at end of year | <u>-</u> | <u>10,532</u> |

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abate Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abate Limited for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Abate Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abate Limited and state those matters that we have agreed to state to the Board of Directors of Abate Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abate Limited. You consider that Abate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.