

Registered Number 03753133

Abate Ltd

Abbreviated Accounts

30 April 2010

Abate Ltd

Registered Number 03753133

Company Information

Registered Office:

The Beeches
30 Bridge Street
Thetford
Norfolk
IP24 3AG

Business Address:

Hawkfield House
20 Chapel Road
Morley St Botolph
Wymondham
Norfolk
NR18 9TF

Reporting Accountants:

Stacey & Partners
Chartered Accountants
The Beeches
30 Bridge Street
Thetford
Norfolk
IP24 3AG

Bankers:

Alliance & Leicester
Bridle Road
Bootle
Merseyside
GIR 0AA

Abate Ltd

Registered Number 03753133

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	55,623	43,343
		<u>55,623</u>	<u>43,343</u>
Current assets			
Stocks		6,500	5,000
Debtors		30,488	38,127
Cash at bank and in hand		4,353	0
Total current assets		<u>41,341</u>	<u>43,127</u>
Creditors: amounts falling due within one year	3	(31,431)	(29,766)
Net current assets (liabilities)		9,910	13,361
Total assets less current liabilities		<u>65,533</u>	<u>56,704</u>
Creditors: amounts falling due after more than one year	3	(20,742)	(8,243)
Provisions for liabilities		(6,630)	(2,478)
Total net assets (liabilities)		<u>38,161</u>	<u>45,983</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		38,159	45,981
Shareholders funds		<u>38,161</u>	<u>45,983</u>

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2011

And signed on their behalf by:

Mr J Blake, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net value of sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% Not depreciated
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 May 2009	76,234
Additions	34,543
Disposals	– (19,391)
At 30 April 2010	– <u>91,386</u>
Depreciation	
At 01 May 2009	32,891
Charge for year	13,741
On disposals	– <u>(10,869)</u>

At 30 April 2010	-	<u>35,763</u>
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Net Book Value

At 30 April 2010		55,623
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At 30 April 2009	-	<u>43,343</u>
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3 Creditors

	2010	2009
	£	£
Secured Debts	29,812	18,934

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

Mr J Blake had a loan during the year. The maximum outstanding was £-. The balance at 30 April 2010 was £7,295 (1 May 2009 - £7,295). At the year end the director is owed by the company £ 77 (2009: £7,295 was owed to the company by the director), Interest was charged at the HMRC given rate by the company on this loan when overdrawn of £45 (2009: £211).