

Company Registration No. 3752827 (England and Wales)

**DIPSTICKS RESEARCH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2004**



# DIPSTICKS RESEARCH LIMITED

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# DIPSTICKS RESEARCH LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Intangible assets	2	56,002		-	
Tangible assets	2	218,783		-	
		<u>274,785</u>		<u>-</u>	
<b>Current assets</b>					
Stocks		69,940		-	
Debtors		278,545		-	
Cash at bank and in hand		109,535		2	
		<u>458,020</u>		<u>2</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(467,078)</u>		<u>-</u>	
<b>Net current (liabilities)/assets</b>		<u>(9,058)</u>		<u>2</u>	
<b>Total assets less current liabilities</b>		<u>265,727</u>		<u>2</u>	
<b>Creditors: amounts falling due after more than one year</b>		(92,566)		-	
<b>Provisions for liabilities and charges</b>		<u>(25,315)</u>		<u>-</u>	
		<u>147,846</u>		<u>2</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		2	
Profit and loss account		147,746		-	
<b>Shareholders' funds</b>		<u>147,846</u>		<u>2</u>	

# DIPSTICKS RESEARCH LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3 September 2004

John Raglan  
Director



Fiona Raglan  
Director



# DIPSTICKS RESEARCH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line basis
Fixtures, fittings & equipment	25% reducing balance basis

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2003	63,400	-	63,400
Additions	-	313,235	313,235
At 31 March 2004	63,400	313,235	376,635
<b>Depreciation</b>			
At 1 April 2003	-	45,973	45,973
Charge for the period	7,398	48,479	55,877
At 31 March 2004	7,398	94,452	101,850
<b>Net book value</b>			
At 31 March 2004	56,002	218,783	274,785

# DIPSTICKS RESEARCH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2004

3	Share capital	2004 £	2003 £
	<b>Authorised</b>		
	1,000,000 Ordinary of £1 each	1,000,000	1,000,000
	100 Ordinary B of £1 each	100	-
		<u>1,000,100</u>	<u>1,000,000</u>
	<b>Allotted, called up and fully paid</b>		
	80 Ordinary of £1 each	80	2
	20 Ordinary B of £1 each	20	-
		<u>100</u>	<u>2</u>