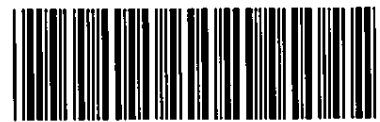


Company Registration No. 3752827 (England and Wales)

DIPSTICKS RESEARCH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

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DIPSTICKS RESEARCH LIMITED

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DIPSTICKS RESEARCH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	17,962		30,642	
Tangible assets	2	83,777		105,561	
			<u>101,739</u>		<u>136,203</u>
Current assets					
Stocks		16,250		13,900	
Debtors		551,833		511,062	
Cash at bank and in hand		2,883		944	
		<u>570,966</u>		<u>525,906</u>	
Creditors: amounts falling due within one year		<u>(529,804)</u>		<u>(638,357)</u>	
Net current assets/(liabilities)			<u>41,162</u>		<u>(112,451)</u>
Total assets less current liabilities			<u>142,901</u>		<u>23,752</u>
Creditors: amounts falling due after more than one year			(137,368)		(4,587)
Provisions for liabilities			<u>(8,264)</u>		<u>(7,874)</u>
			<u>(2,731)</u>		<u>11,291</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		(2,831)		11,191	
Shareholders' funds			<u>(2,731)</u>		<u>11,291</u>

DIPSTICKS RESEARCH LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

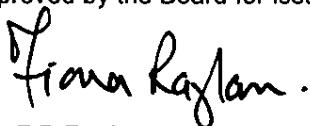
AS AT 31 MARCH 2007

In preparing these abbreviated accounts

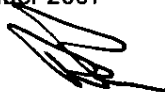
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 18 December 2007



Mrs F D Raglan
Director



D A Barnes
Director

DIPSTICKS RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% straight line basis
Fixtures, fittings & equipment	10-20% straight line basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2006	63,400	270,027	333,427
Additions	-	16,286	16,286
At 31 March 2007	63,400	286,313	349,713
Depreciation			
At 1 April 2006	32,758	164,466	197,224
Charge for the year	12,680	38,070	50,750
At 31 March 2007	45,438	202,536	247,974
Net book value			
At 31 March 2007	17,962	83,777	101,739
At 31 March 2006	30,642	105,561	136,203

DIPSTICKS RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

3 Share capital	2007	2006
	£	£
Authorised		
9,900,000 Ordinary of 10p each	990,000	990,000
10,000 Ordinary A of 10p each	1,000	1,000
100 Ordinary B of £1 each	100	100
	<u>991,100</u>	<u>991,100</u>
 Allotted, called up and fully paid		
800 Ordinary of 10p each	80	80
20 Ordinary B of £1 each	20	20
	<u>100</u>	<u>100</u>

On 16 August 2004 the company sub-divided the existing authorised ordinary share capital of £1,000,000 into 9,900,000 Ordinary shares of £0.10 each and 10,000 Ordinary A shares of £0.10 each in order to establish an employee share option scheme

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding		Maximum
	2007	2006	in year
	£	£	£
Director's current account (debit bal)	49,831	60,099	90,416
Director's current account (debit bal)	49,830	60,099	90,415

The loans were held by Mr J Raglan and Mrs F D Raglan respectively